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Adani Green Energy net rises over 16% to ₹121 cr in March quarter

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ADANI GREEN ENERGY (AGEL) on Wednesday posted over 16% rise in its consolidated net profit to ₹121 crore in the March quarter compared to year ago, mainly on the back of higher revenues.

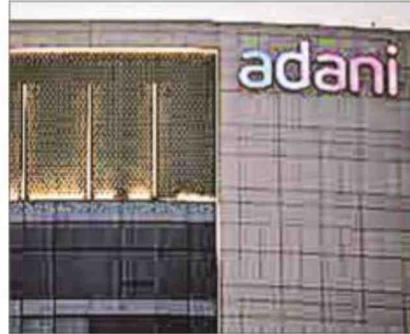
The consolidated net profit of the company was ₹104 crore in the quarter ended on March 31, 2021, a statement showed.

Total income of the company in the March quarter also increased to ₹1,587 crore, from ₹1,082 crore in the same period a year ago.

During 2021-22 fiscal year, its consolidated net profit jumped to ₹489 crore, from ₹182 crore in 2020-21.

"AGEL's strong results are a validation of the Adani Group's rapidly expanding focus on renewables," said Gautam Adani, chairman, Adani Group in the statement.

He also stated, "not only is our investment roadmap in the green energy value



chain unmatched by any other portfolio of energy and utility businesses but we have also been consistently setting new industry benchmarks in efficiency, performance and capacity development.

"Through our domain expertise and our ability to execute projects rapidly, we are accelerating the pace of energy transition to honour India's commitments to a sustainable future."