

Date: November 13, 2025

To

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 541450

The National Stock Exchange of India Limited

"Exchange Plaza",

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

Scrip Code: ADANIGREEN

Dear Sir,

Sub.: Statement of deviation or variation for the quarter ended on September 30, 2025

Ref: Funds raised by issuance of Convertible Warrants on a Preferential Basis

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on September 30, 2025, there was no deviation or variation in the utilisation of proceeds of issuance of Convertible Warrants from the objects stated in the notice dated December 26, 2023 calling Extraordinary General Meeting on January 18, 2024.

A statement of deviation or variation, if any, for the quarter ended on September 30, 2025, in accordance with SEBI circular no. SEBI/HO/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 duly reviewed by the Audit Committee of the Company is enclosed herewith.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Adani Green Energy Limited
"Adani Corporate House", Shantigram,
Nr. Vaishno Devi Circle, S G Highway,
Khodiyar,
Ahmedabad – 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

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www.adanigreenenergy.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Adani Green Energy Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others
Date of Raising Funds	January 25, 2024
Amount Raised	INR 9,350 Crores
Report filed for Quarter ended	September 30, 2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	India Ratings & Research Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any (Rs. In Crores)	Funds Utilised (Rs. In Crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Debt Repayment	N.A.	4,675.00	N.A.	4,675.00	Nil	
Investment in Renewable Projects	N.A.	2,338.00	N.A.	2,338.00	Nil	
General Corporate Purposes	N.A.	2,337.00	N.A.	2,337.00	Nil	
Total		9350.00		9350.00		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Note: Rs. 9350 crores is the total issue size. As on 30th Sep.,25, the Company has received 100% amount of the issue size and conversion options are exercised by the warrant holder for 100% of the warrants.

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

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