Date: 19th October, 2020

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450
Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Provisional operational update: H1 - FY21

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provisional operational update of the Company for the H1 of the Financial Year 2020-21 is attached herewith.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary
Adani Green Energy Limited
Provisional Operational Update
Half Year ended 30-Sep-20
(H1 FY21)
Consolidated
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AGEL: Leading Renewable Player in India

- **14 GW**
  - Largest Listed Renewable Company in India
  - 2,800 MW – Operational
  - 11,395 MW – Pipeline

- **1,690 MW** Solar and Wind Hybrid
  - Resource and Counterparty Diversification
  - Presence across 11 resource-rich states
  - 78% sovereign counterparties

- **Operational Wind Assets 397 MW**
  - Fully Contracted Portfolio
  - 100% contracted portfolio
  - 25-year fixed tariff PPAs

- **100%** contracted portfolio

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**Business and asset development philosophy mirrors Group’s focus on Quality Development, Operational Efficiency and Robust Capital Management**

* These assets are acquired by AGEL from Essel group in Sep 2020 and transferred to Adani TOTAL JV in Oct 2020
AGEL: Operational Highlights H1 FY21

- Capacity of 255 MW added; total operational capacity now stands at 2,800 MW:
  - Acquired 205 MW operational solar projects from Essel Group
  - 50 MW solar capacity commissioned in Rawra, Rajasthan
- Net Export of Energy up by 25% YoY at 2,540 mn units
- Solar portfolio CUF at 22.7% better than P75 target of 22.5% with strong plant availability of ~ 100%
- Wind portfolio CUF improved from 33.2% to 34.6% YoY with strong plant availability of 95%

RG1 (930 MW) & RG2 (570 MW)

- RG1 CUF at 23.3% better than P90 target of 22.6% and near P75 target of 23.4%
- RG2 achieved a record CUF of 26.4% even higher than P50 target of 26.3%

Robust Performance backed by Analytics driven O&M ensuring high plant availability

Note:
RG1 (Restricted Group-1) comprises of 3 SPVs having total operational solar capacity of 930MW_{ac} which was created for USD 500mn Green Bond issuance in May 2019
RG2 (Restricted Group-2) comprises of 3 SPVs having total operational solar capacity of 570MW_{ac} which was created for USD 362.5 mn Green Bond issuance in October 2019
AGEL: Total Capacity Addition in H1 FY21

Includes 150 MW under acquisition from Inox. The operational performance reported in subsequent slides does not include performance of this under acquisition capacity.

Capacity of 255 MW added; total operational capacity now stands at 2,800 MW:

- Acquired 205 MW operational solar projects from Essel Group
- 50 MW solar capacity commissioned in Rawra, Rajasthan

# Includes 150 MW under acquisition from Inox. The operational performance reported in subsequent slides does not include performance of this under acquisition capacity.
AGEL: Solar Portfolio Performance in H1 FY21

- Net Export of Energy up by 14% on the back of:
  - Capacity increase from 1,948 MW to 2,403 MW YoY
  - Continued strong CUF performance
- CUF performance better than P75 target of 22.5% on the back of:
  - Continued high plant availability
  - Consistent solar irradiation

Solar portfolio CUF performance at 22.7% better than P75 target of 22.5% backed by strong plant availability

Note: Operational Performance for RG1 and RG2 is given in Appendix.
AGEL: Wind Portfolio Performance in H1 FY21

- Net Export up by 233% Y-o-Y on the back of:
  - Capacity increase from 72 MW to 247 MW YoY
  - Improved overall CUF performance
- Improved Wind CUF performance on the back of improved plant availability

Wind portfolio CUF performance improved from 33.2% to 34.6% YoY backed by strong plant availability
AGEL: RG1 Portfolio (930 MW) Performance in H1 FY21

- Net Export of Energy up by 2% YoY on the back of continued strong CUF performance

- CUF performance better than P90 target of 22.6% and near P75 target of 23.4% on the back of:
  - Continued high plant availability
  - Consistent solar irradiation

RG1 CUF at 23.3% better than P90 target of 22.6% and near P75 target of 23.4%
AGEL: RG2 Portfolio (570 MW) Performance in H1 FY21

- Net Export of Energy up by 65% YoY on the back of:
  - Capacity increase from 370 MW to 570 MW YoY
  - Continued strong CUF performance

- CUF performance not only better than P90 target of 24.5% but also better than P50 target of 26.3% on the back of:
  - Continued high plant availability
  - Consistent solar irradiation

RG2 achieved a record CUF of 26.4% even higher than P50 target of 26.3%
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These are provisional numbers and may change based on review of financial results.

VIRAL RAVAL
AGM - Investor Relations
Email: viral.raval@adani.com
Ph: +91 79 2555 8581

UDAYAN SHARMA
DGM - Investor Relations
Email: udayan.sharma@adani.com
Ph: +91 79 2555 8114
Thank You