



Renewables

Date: January 12, 2021

To

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

The National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Provisional operational update: 9M - FY21

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provisional operational update of the Company for the 9M of the Financial Year 2020-21 is attached herewith.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
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Digitally signed by
Pragnesh Darji
Date: 2021.01.12
10:50:34 +05'30'

Pragnesh Darji

Company Secretary

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com



adani

Renewables

Adani Green Energy Limited

Provisional Operational Update

9 Months ended 31-Dec-20
(9M FY21)

Consolidated

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AGEL: Leading Renewable Player in India



14.8 GW

Largest Listed Renewable Company in India

2,975 MW – Operational ¹
11,820 MW – Pipeline

78%
Sovereign Counterparties

Resource and Counterparty Diversification

Presence across
11 resource-rich states
13 different counterparties
78% sovereign counterparties ²



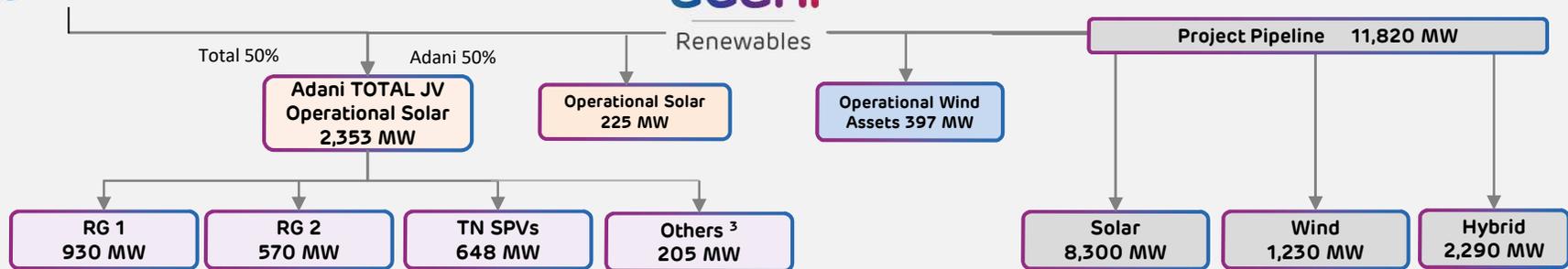
Largest Hybrid Portfolio in India

2,290 MW
Solar and Wind Hybrid



Fully Contracted Portfolio

100% contracted portfolio
25-year fixed tariff PPAs



Business and asset development philosophy mirrors Group's focus on Quality Development, Operational Efficiency and Robust Capital Management

1. Includes 25 MW solar plant commissioned at Chitrakoot, Uttar Pradesh in January 2021
2. Based on estimated revenue-mix on fully built-up basis for overall portfolio of 14.8 GW
3. These assets are acquired by AGEL from Essel group in Sep 2020 and transferred to Adani TOTAL JV in Oct 2020

AGEL: Operational Highlights 9M FY21

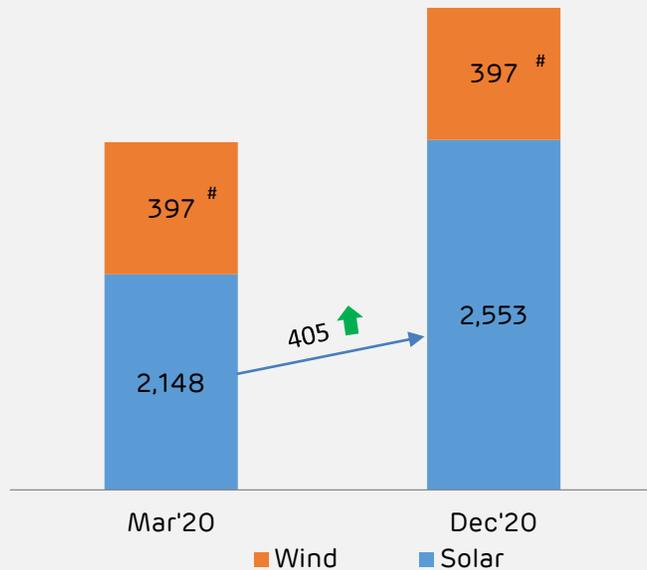
- 'Leadership in Performance' award conferred to AGEL's solar plant in Karnataka and Wind plant in Gujarat from shortlisted top performing plants across India at CII Performance Excellence Awards 2020
- Capacity of 405 MW added in 9M FY21; total operational capacity stands at 2,950 MW as of Dec 2020 ¹:
 - Acquired 205 MW operational solar projects from Essel Group
 - 100 MW solar capacity commissioned in Rawra, Rajasthan
 - 100 MW solar capacity commissioned in Khirsara, Gujarat
- Net Export of Energy up by 25% YoY at 3,857 mn units
- Solar portfolio CUF at 22.1%, up by 40 bps YoY, with high plant availability of ~ 100%
- Wind portfolio CUF at 28.5%, up by 90 bps YoY, with improved plant availability of 95%

AGEL emerges as Leader in Operational Performance of Solar & Wind plants across India

1. Additionally, 25 MW solar plant commissioned at Chitrakoot, Uttar Pradesh in January 2021.

AGEL: Total Capacity Addition in 9M FY21

Total Capacity (in MW)

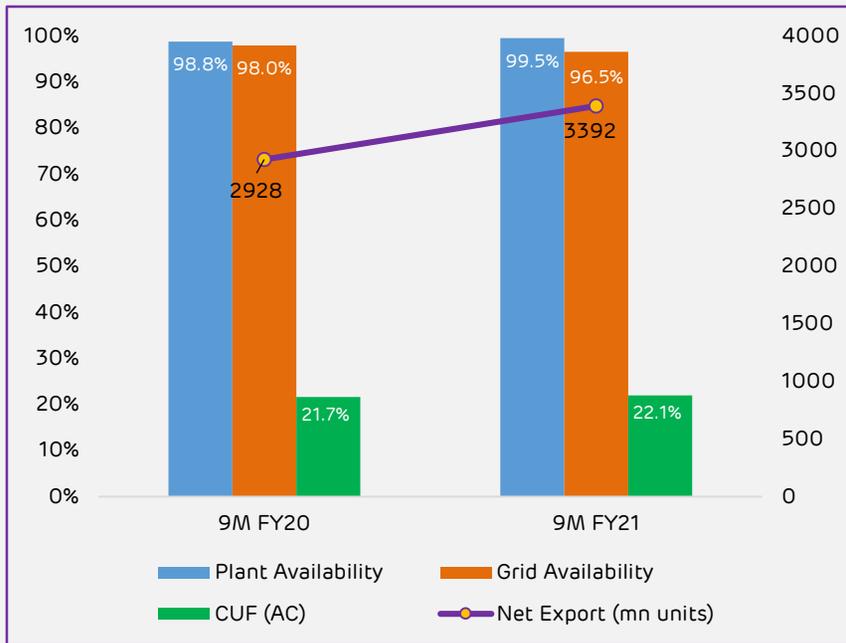


Capacity of 405 MW added; total operational capacity now stands at 2950 MW:

- ❑ Acquired 205 MW operational solar projects from Essel Group
- ❑ 100 MW solar capacity commissioned in Rawra, Rajasthan
- ❑ 100 MW solar capacity commissioned in Khirsara, Gujarat

Includes 150 MW under acquisition from Inox. The operational performance reported in subsequent slides does not include performance of this under acquisition capacity.

AGEL: Solar Portfolio Performance in 9M FY21

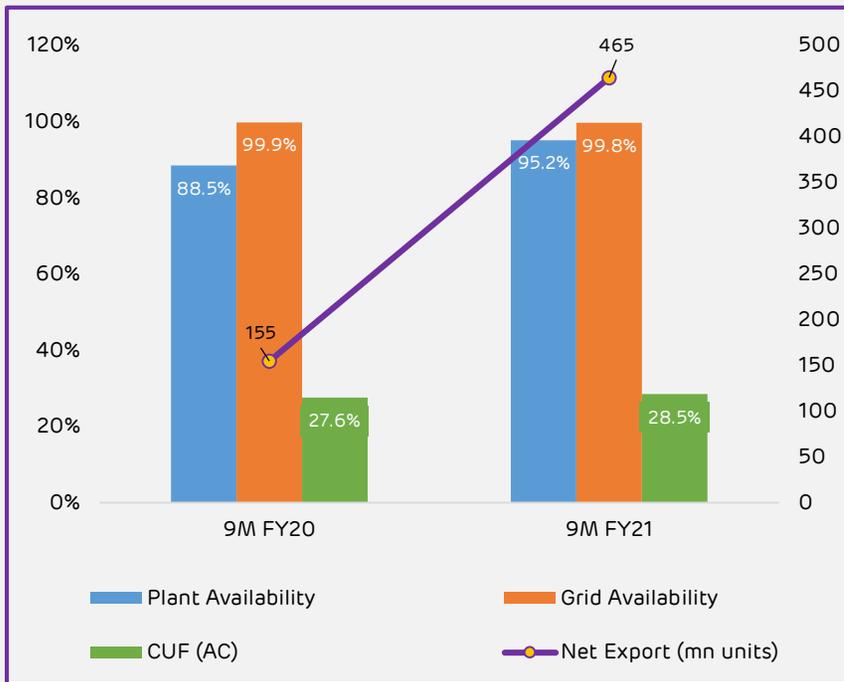


- Net Export of Energy up by 16% on the back of:
 - Capacity increase from 2,148 MW to 2,553 MW YoY
 - 40 bps improvement in CUF
- Improved Solar CUF on the back of:
 - 70 bps improvement in plant availability
 - Consistent solar irradiation

Solar portfolio CUF performance improves to 22.1%, up by 40 bps YoY with improved plant availability

Note: Operational performance reported for commissioned capacities (including capacities to be capitalized post stabilized operation)

AGEL: Wind Portfolio Performance in 9M FY21



- Net Export up by 200% YoY on the back of:
 - Capacity increase from 122 MW to 247 MW YoY
 - 90 bps improvement in CUF
- Improved Wind CUF on the back of 670 bps improvement in plant availability

Wind portfolio CUF performance improved to 28.5%, up by 90 bps YoY backed by improved plant availability

Note: Operational performance reported for commissioned capacities (including capacities to be capitalized post stabilized operation)

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These are provisional numbers and may change based on review of financial results.

VIRAL RAVAL

AGM - Investor Relations
Email: viral.raval@adani.com
Ph: +91 79 2555 8581

UDAYAN SHARMA

DGM - Investor Relations
Email: udayan.sharma@adani.com
Ph: +91 79 2555 8114

Thank You

