



PRAYATNA DEVELOPERS PVT LTD,
PARAMPUJYA SOLAR ENERGY PVT LTD and
ADANI GREEN ENERGY UP LTD

GREEN BOND INFORMATION REPORT

FY 2024-25

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1.1 Background

The Issuer(s) i.e. Prayatna Developers Private Limited, Parampujya Solar Energy Private Limited and Adani Green Energy UP Limited are committed to generate and provide reliable power in a sustainable manner by optimizing the use of renewable energy resources with innovative eco- friendly technologies thereby contributing to the economic development of the nation, social upliftment of the society and promoting a healthy environment.

Within the purview of the framework, the Issuers have issued USD 409 million green bond at a coupon of 6.70% to re-finance its eligible green projects.

1.2 Use of proceeds

The amount raised has been fully allocated for re-financing of “Eligible Green Projects” as defined in the Green Bond framework i.e. for solar electricity generation facilities where a 100% of electricity generated from the facility is derived from solar energy resources.

1.3 Selection of projects and monitoring of proceeds

Proceeds raised by the “Issuers” have been exclusively used for re-financing of Eligible Green Projects in the form of solar energy projects. Net proceeds from the bond after deducting fees and expenses have been deposited in an Escrow Account. The funds in the Escrow Account have been used to refinance existing borrowings.

1.4 Impact of green bonds

The proceeds of the green bond have been utilized in augmenting solar energy capacities, with a significant impact of avoidance of emissions of carbon dioxide (CO₂) apart from other air pollutants associated with energy generation. The CO₂ emission reductions from the eligible solar projects during the Financial Year (FY) 2024-25 are shared below:

S. No.	Name of Project	Project Type	Capacity (in MW)	Annual Generation (MWh/year) during FY 2024- 25	Emission Avoided (tCo2 / year) During FY 2024-25 ¹
Prayatna Developers Private Limited					
1	Project in Bathinda, Punjab	Solar	100	165,328	120,193
2	Project in Mahoba, Uttar Pradesh	Solar	50	102,023	74,171
3	Project in Gani, Andhra Pradesh	Solar	50	103,411	75,180
4	Project in Kanasar, Rajasthan	Solar	20	46,618	33,891
Parampujya Solar Energy Private Limited					
5	Project in Nalagonda, Telangana	Solar	50	101,397	73,716
6	Project in Nalagonda, Telangana	Solar	50	109,887	79,888
7	Project in Pavagada, Karnataka	Solar	100	224,274	163,047
8	Project in Dhamdha, Chhattisgarh	Solar	100	216,753	157,579
9	Project in Pavagada, Karnataka	Solar	50	106,640	77,527
10	Project in Kallur, Karnataka	Solar	40	90,747	65,973
11	Project in Shorapur, Karnataka	Solar	10	21,231	15,435
12	Project in Kilaj, Maharashtra	Solar	20	42,559	30,940
Adani Green Energy UP Limited					
13	Project in Jhansi, Uttar Pradesh	Solar	50	476,995	346,775
14	Project in Karnataka	Solar	240	92,459	67,218
RG-1 Total			930	1,900,322	1,381,534

¹ Grid emission factor used for avoidance of CO2 emissions considered as per the weighted average grid emission factor from Central Electricity Authority, CO2 Baseline Database for the Indian Power Sector, Version 20.0, December 2024