



GREEN BOND INFORMATION REPORT

Adani Green Energy UP Limited, Prayatna Developers Private Limited, Parampujya
Solar Energy Private Limited



Table of Contents

1.1	Background.....	1
1.2	Use of proceeds.....	1
1.3	Selection of projects and monitoring of proceeds	1
1.4	Impact of green bonds	1

1.1 Background

The Issuer(s) i.e. Prayatna Developers Private Limited, Parampujya Solar Energy Private Limited and Adani Green Energy UP Limited are committed to generate and provide reliable power in a sustainable manner by optimizing the use of renewable energy resources with innovative eco- friendly technologies thereby contributing to the economic development of the nation, social upliftment of the society and promoting a healthy environment..

Within the purview of the framework, the Issuers have issued USD 500 million green bond at a coupon of 6.25% to re-finance its eligible green projects.

1.2 Use of proceeds

The amount raised has been fully allocated for re-financing of “Eligible Green Projects” as defined in the Green Bond framework i.e. for solar electricity generation facilities where a 100% of electricity generated from the facility is derived from solar energy resources.

1.3 Selection of projects and monitoring of proceeds

Proceeds raised by the “Issuers” have been exclusively used for re-financing of Eligible Green Projects in the form of solar energy projects. Net proceeds from the bond after deducting fees and expenses have been deposited in an Escrow Account. The funds in the Escrow Account have been used to refinance Foreign Currency Loan, Indian Rupee Borrowings and shareholder loan stemming from expenditures related to the eligible projects.

1.4 Impact of green bonds

The proceeds of the green bond have been utilized in augmenting solar energy capacities, with a significant impact of avoidance of emissions of carbon di oxide (CO₂) apart from other air pollutants associated with energy generation. The CO₂ emission reductions from the eligible solar projects during the Financial Year (FY)2020-21 are shared below:

S. No.	Name of Project	Project Type	Capacity (in MW)	Annual Generation (MWh/year) during FY 2020-21	Projected emission Reduction(tCo2 / year) During FY 2020-21 ²
Prayatna Developers Private Limited					
1	Project in Bathinda, Punjab	Solar	100	182,748	171,491
2	Project in Mahoba, Uttar Pradesh	Solar	50	105,125	98,650
3	Project in Gani, Andhra Pradesh	Solar	50	103,660	97,274
4	Project in Kanasar, Rajasthan	Solar	20	47,673	44,736
Parampujya Solar Energy Private Limited					
5	Project in Nalagonda, Telangana	Solar	50	103,427	97,056
6	Project in Nalagonda, Telangana	Solar	50	113,388	106,403
7	Project in Pavagada, Karnataka	Solar	100	221,832	208,167
8	Project in Dhamdha, Chhattisgarh	Solar	100	219,021	205,529
9	Project in Pavagada, Karnataka	Solar	50	105,875	99,353
10	Project in Kallur, Karnataka	Solar	40	91,780	86,126
11	Project in Shorapur, Karnataka	Solar	10	20,732	19,455
12	Project in Kilaj, Maharashtra	Solar	20	44,545	41,801
Adani Green Energy UP Limited					
13	Project in Jhansi, Uttar Pradesh	Solar	50	97,263	91,271
14	Project in Karnataka	Solar	240	450,603	422,845

² Combined Margin Grid Emission Factor taken from CO₂ Baseline Database for the Indian Power Sector User Guide Version 16.0 March 202