GREEN BOND INFORMATION REPORT

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1.1 **Background**

The Issuer(s) i.e. Prayatna Developers Private Limited, Parampujya Solar Energy Private Limited and Adani Green Energy UP Limited are committed to generate and provide reliable power in a sustainable manner by optimizing the use of renewable energy resources with innovative eco-friendly technologies thereby contributing to the economic development of the nation, social upliftment of the society and promoting a healthy environment.

Within the purview of the framework, the Issuers have issued USD 500 million green bond at a coupon of 6.25% to re-finance its eligible green projects.

1.2 **Use of proceeds**

The amount raised has been fully allocated for re-financing of “Eligible Green Projects” as defined in the Green Bond framework i.e. for solar electricity generation facilities where a 100% of electricity generated from the facility is derived from solar energy resources.

1.3 **Selection of projects and monitoring of proceeds**

Proceeds raised by the “Issuers” have been exclusively used for re-financing of Eligible Green Projects in the form of solar energy projects. Net proceeds from the bond after deducting fees and expenses have been deposited in an Escrow Account. The funds in the Escrow Account have been used to refinance Foreign Currency Loan, Indian Rupee Borrowings and shareholder loan stemming from expenditures related to the eligible projects.

1.4 **Impact of green bonds**

The proceeds of the green bond have been utilized in augmenting solar energy capacities, with a significant impact of avoidance of emissions of carbon dioxide (CO₂) apart from other air pollutants associated with energy generation. The CO₂ emission reductions from the eligible solar projects during the Financial Year (FY) 2020-21 are shared below:
<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of Project</th>
<th>Project Type</th>
<th>Capacity (in MW)</th>
<th>Annual Generation (MWh/year) during FY 2020-21</th>
<th>Projected emission Reduction(tCO2 / year) During FY 2020-21</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1</strong></td>
<td>Project in Bathinda, Punjab</td>
<td>Solar</td>
<td>100</td>
<td>182,748</td>
<td>171,491</td>
</tr>
<tr>
<td><strong>2</strong></td>
<td>Project in Mahoba, Uttar Pradesh</td>
<td>Solar</td>
<td>50</td>
<td>105,125</td>
<td>98,650</td>
</tr>
<tr>
<td><strong>3</strong></td>
<td>Project in Gani, Andhra Pradesh</td>
<td>Solar</td>
<td>50</td>
<td>103,660</td>
<td>97,274</td>
</tr>
<tr>
<td><strong>4</strong></td>
<td>Project in Kanasar, Rajasthan</td>
<td>Solar</td>
<td>20</td>
<td>47,673</td>
<td>44,736</td>
</tr>
<tr>
<td><strong>5</strong></td>
<td>Project in Nalagonda, Telangana</td>
<td>Solar</td>
<td>50</td>
<td>103,427</td>
<td>97,056</td>
</tr>
<tr>
<td><strong>6</strong></td>
<td>Project in Nalagonda, Telangana</td>
<td>Solar</td>
<td>50</td>
<td>113,388</td>
<td>106,403</td>
</tr>
<tr>
<td><strong>7</strong></td>
<td>Project in Pavagada, Karnataka</td>
<td>Solar</td>
<td>100</td>
<td>221,832</td>
<td>208,167</td>
</tr>
<tr>
<td><strong>8</strong></td>
<td>Project in Dhamdha, Chhattisgarh</td>
<td>Solar</td>
<td>100</td>
<td>219,021</td>
<td>205,529</td>
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<tr>
<td><strong>9</strong></td>
<td>Project in Pavagada, Karnataka</td>
<td>Solar</td>
<td>50</td>
<td>105,875</td>
<td>99,353</td>
</tr>
<tr>
<td><strong>10</strong></td>
<td>Project in Kallur, Karnataka</td>
<td>Solar</td>
<td>40</td>
<td>91,780</td>
<td>86,126</td>
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<tr>
<td><strong>11</strong></td>
<td>Project in Shorapur, Karnataka</td>
<td>Solar</td>
<td>10</td>
<td>20,732</td>
<td>19,455</td>
</tr>
<tr>
<td><strong>12</strong></td>
<td>Project in Kilaj, Maharashtra</td>
<td>Solar</td>
<td>20</td>
<td>44,545</td>
<td>41,801</td>
</tr>
<tr>
<td><strong>13</strong></td>
<td>Project in Jhansi, Uttar Pradesh</td>
<td>Solar</td>
<td>50</td>
<td>97,263</td>
<td>91,271</td>
</tr>
<tr>
<td><strong>14</strong></td>
<td>Project in Karnataka</td>
<td>Solar</td>
<td>240</td>
<td>450,603</td>
<td>422,845</td>
</tr>
</tbody>
</table>

2 Combined Margin Grid Emission Factor taken from CO₂ Baseline Database for the Indian Power Sector User Guide Version 16.0 March 202