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# GREEN BOND INFORMATION REPORT

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Adani Green Energy UP Limited, Prayatna Developers Private Limited, Parampujya  
Solar Energy Private Limited



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## **1.1 Background**

The Issuer(s) i.e. Prayatna Developers Private Limited, Parampujya Solar Energy Private Limited and Adani Green Energy UP Limited are committed to generate and provide reliable power in a sustainable manner by optimizing the use of renewable energy resources with innovative eco-friendly technologies thereby contributing to the economic development of the nation, social upliftment of the society and promoting a healthy environment..

Within the purview of the framework, the Issuers have issued USD 500 million green bond at a coupon of 6.25% to re-finance its eligible green projects.

## **1.2 Use of proceeds**

The amount raised has been fully allocated for re-financing of “Eligible Green Projects” as defined in the Green Bond framework i.e. for solar electricity generation facilities where a 100% of electricity generated from the facility is derived from solar energy resources.

## **1.3 Selection of projects and monitoring of proceeds**

Proceeds raised by the “Issuers” have been exclusively used for re-financing of Eligible Green Projects in the form of solar energy projects. Net proceeds from the bond after deducting fees and expenses have been deposited in an Escrow Account. The funds in the Escrow Account have been used to refinance Foreign Currency Loan, Indian Rupee Borrowings and shareholder loan stemming from expenditures related to the eligible projects.

## **1.4 Impact of green bonds**

The proceeds of the green bond have been utilized in augmenting solar energy capacities, with a significant impact of avoidance of emissions of carbon di oxide (CO<sub>2</sub>) apart from other air pollutants associated with energy generation. The CO<sub>2</sub> emission reductions from the eligible solar projects during the Financial Year (FY) 2019-20 are shared below:

S. No.	Name of Project	Project Type	Capacity (in MW)	Annual Generation (MWh/year) during FY 2019- 20	Projected emission Reduction(tCo2 / year) During FY 2019-20 <sup>1</sup>
<b>Prayatna Developers Private Limited</b>					
1	Project in Bathinda, Punjab	Solar	100	181,706	170,512
2	Project in Mahoba, Uttar Pradesh	Solar	50	103,505	97,129
3	Project in Gani, Andhra Pradesh	Solar	50	97,432	91,430
4	Project in Kanasar, Rajasthan	Solar	20	45,967	43,135
<b>Parampujya Solar Energy Private Limited</b>					
5	Project in Nalagonda, Telangana	Solar	50	99,229	93,117
6	Project in Nalagonda, Telangana	Solar	50	108,821	102,118
7	Project in Pavagada, Karnataka	Solar	100	229,582	215,440
8	Project in Dhamdha, Chhattisgarh	Solar	100	214,206	201,011
9	Project in Pavagada, Karnataka	Solar	50	109,778	103,016
10	Project in Kallur, Karnataka	Solar	40	89,712	84,185
11	Project in Shorapur, Karnataka	Solar	10	21,137	19,835
12	Project in Kilaj, Maharashtra	Solar	20	44,994	42,222
<b>Adani Green Energy UP Limited</b>					
13	Project in Jhansi, Uttar Pradesh	Solar	50	97,388	91,389
14	Project in Karnataka	Solar	240	439,451	412,381

<sup>1</sup> Combined Margin Grid Emission Factor taken from CO<sub>2</sub> Baseline Database for the Indian Power Sector User Guide Version 16.0 March 2021