



ADANI GREEN ENERGY LIMITED

GREEN BOND INFORMATION REPORT

FY 2021-22

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1.1 Background

The Issuer i.e. Adani Green Energy Limited (AGEL) is committed to generate and provide reliable power in a sustainable manner by optimizing the use of renewable energy resources with innovative eco- friendly technologies thereby contributing to the economic development of the nation, social upliftment of the society and promoting a healthy environment.

Within the purview of the framework, the Issuer have issued USD 750 million green bond at a coupon of 4.375% to finance in renewable energy projects.

1.2 Use of proceeds

The amount raised has been allocated for financing of “Eligible Green Projects” as defined in the Green Bond framework i.e. for renewable electricity generation facilities where a 100% of electricity generated from the facility is derived from renewable energy resources mentioned in Annexure 1.

1.3 Selection of projects and monitoring of proceeds

Proceeds raised by the “Issuers” have been exclusively used for financing of Eligible Green Projects. Net proceeds from the bond after deducting fees and expenses have been deposited in an Escrow Account. The funds in the Escrow Account have been used for financing of Eligible Green Projects.

1.4 Impact of green bonds

The proceeds of the green bond have been utilized in augmenting solar energy capacities, which will significantly impact avoidance of emissions of carbon di oxide (CO₂) apart from other air pollutants associated with energy generation. Refer Annexure 1 for details

Annexure 1

Details of use of proceeds

Project type	Capacity (MW)	Amount allocated (Rs Crs.)	% of amount for financing / refinancing	Renewable energy generated*	Carbon dioxide emission avoidance (in t CO2) / emission avoidance for Green House Gases*
Solar Projects	3150	3,668	100% for Financing	Nil	Nil
Wind Projects	750	935	100% for Financing	Nil	Nil
Hybrid Projects	600	895	100% for Financing	Nil	Nil
Total	4500	5,498		Nil	Nil

Projects where the proceeds have been allocated are at various level of construction phase, hence energy generated / CO2 avoidance units are nil.