ADANI GREEN ENERGY LIMITED

GREEN BOND INFORMATION REPORT

FY 2022-23
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1.1 **Background**

The Issuer i.e. Adani Green Energy Limited (AGEL) is committed to generate and provide reliable power in a sustainable manner by optimizing the use of renewable energy resources with innovative eco-friendly technologies thereby contributing to the economic development of the nation, social upliftment of the society and promoting a healthy environment.

Within the purview of the framework, the Issuer have issued USD 750 million green bond at a coupon of 4.375% to finance in renewable energy projects.

1.2 **Use of proceeds**

The amount raised has been allocated for financing of “Eligible Green Projects” as defined in the Green Bond framework i.e. for renewable electricity generation facilities where a 100% of electricity generated from the facility is derived from renewable energy resources mentioned in Annexure 1.

1.3 **Selection of projects and monitoring of proceeds**

Proceeds raised by the “Issuers” have been exclusively used for financing of Eligible Green Projects. Net proceeds from the bond after deducting fees and expenses have been deposited in an Escrow Account. The funds in the Escrow Account have been used for financing of Eligible Green Projects.

1.4 **Impact of green bonds**

The proceeds of the green bond have been utilized in augmenting solar energy capacities, which will significantly impact avoidance of emissions of carbon di oxide (CO₂) apart from other air pollutants associated with energy generation. Refer Annexure 1 for details.
## Annexure 1

### Details of use of proceeds

<table>
<thead>
<tr>
<th>Project type</th>
<th>Capacity (MW)</th>
<th>Amount allocated (Rs Crs.)</th>
<th>% of amount for financing / refinancing</th>
<th>Renewable energy generated*</th>
<th>Carbon dioxide emission avoidance (in t CO2) / emission avoidance for Green House Gases*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Solar Projects</td>
<td>3150</td>
<td>3,668</td>
<td>100% for Financing</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Wind Projects</td>
<td>750</td>
<td>935</td>
<td>100% for Financing</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td>Hybrid Projects</td>
<td>600</td>
<td>895</td>
<td>100% for Financing</td>
<td>Nil</td>
<td>Nil</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>4500</strong></td>
<td><strong>5,498</strong></td>
<td></td>
<td><strong>Nil</strong></td>
<td><strong>Nil</strong></td>
</tr>
</tbody>
</table>

Projects where the proceeds have been allocated are at various level of construction phase, hence energy generated / CO2 avoidance units are nil.