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Adani Portfolio Overview
Adani: A World Class Infrastructure & Utility Portfolio

~USD 240 bn¹ Combined Market Cap

Flagship

- Incubator (72.6%)
  - AEL

Infrastructure & Utility Core Portfolio

- Energy & Utility (60.5%)
  - AGEL Renewables (37.4%)
  - ATGL Gas Discom (100%)
- Transport & Logistics (66.0%)
  - APSEZ Ports & Logistics (66.0%)
  - NQXT² (100%)
- Primary Industry (63.2%)
  - Materials, Metal & Mining (63.2%)
  - Direct to consumer (44.0%)
- Materials, Metal & Mining (63.2%)
  - Cement (63.2%)
  - PVC (100%)
  - Copper, Aluminum (100%)
- Direct to consumer (44.0%)
  - AWL Food FMCG (100%)
- Emerging B2C (100%)
  - AAHL Digital (100%)
  - Artl Roads (100%)
  - Mining Services & Commercial Mining (100%)
  - APL IPP (100%)

- A multi-decade story of high growth centered around infrastructure & utility core

- Represents public traded listed verticals

¹ Combined market cap of all listed entities as on Sep 30, 2022. USD/INR ~ 81.55
² NQXT: North Queensland Export Terminal
³ ATGL: Adani Total Gas Ltd, JV with Total Energies
⁴ Data center, JV with EdgeConnex
⁵ AEL equity stake in its subsidiaries

(%): Promoter equity stake in Adani Portfolio companies
(%) AEL equity stake in its subsidiaries

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1. Combined market cap of all listed entities as on Sep 30, 2022. USD/INR ~ 81.55
2. NQXT: North Queensland Export Terminal
3. ATGL: Adani Total Gas Ltd. JV with Total Energies
4. Data center, JV with EdgeConnex.
5. Cement business includes 63.15% stake in Ambuja Cement which in turn owns 50.05% in ACC Limited. Adani directly owns 6.64% stake in ACC Limited. Ambuja and ACC together have a capacity of 66 MTPA, which makes it the second largest cement manufacturer in India.
Adani Portfolio: Decades long track record of industry best growth with national footprint

Secular growth with world leading efficiency

- Growth 3x
- EBITDA 70%\(^{1,2}\)

- Growth 5x
- EBITDA 92%\(^{1,4}\)

- Growth 3x
- EBITDA 92%\(^{1,3,5}\)

- Growth 1.4x
- EBITDA 25%\(^{1,3}\)

National footprint with deep coverage

- Core Portfolio
  - Utility 92%
  - Transport 85%
  - Consumers Served ~400 mn

Note: 1. Data for FY22; 2. Margin for ports business only; Excludes forex gains/losses; 3. EBITDA = PBT + Depreciation + Net Finance Costs – Other Income; 4. EBITDA Margin represents EBITDA earned from power supply 5. Operating EBITDA margin of transmission business only, does not include distribution business.
### Adani Portfolio: Repeatable, robust & proven transformative model of investment

#### Phase

<table>
<thead>
<tr>
<th>Origination</th>
<th>Site Development</th>
<th>Construction</th>
<th>Operations</th>
<th>Capital Mgmt</th>
</tr>
</thead>
<tbody>
<tr>
<td>Analysis &amp; market intelligence</td>
<td>Site acquisition</td>
<td>Engineering &amp; design</td>
<td>Life cycle O&amp;M planning</td>
<td>Redesigning capital structure of assets</td>
</tr>
<tr>
<td>Viability analysis</td>
<td>Concessions &amp; regulatory agreements</td>
<td>Sourcing &amp; quality levels</td>
<td>Asset Management plan</td>
<td>Operational phase funding consistent with asset life</td>
</tr>
<tr>
<td>Strategic value</td>
<td>Investment case development</td>
<td>Equity &amp; debt funding at project</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Activity

- Analysis & market intelligence
- Viability analysis
- Strategic value

#### Performance

- India’s Largest Commercial Port (at Mundra)
- Longest Private HVDC Line in Asia (Mundra - Mohindergarh)
- 648 MW Ultra Mega Solar Power Plant (at Kamuthi, TamilNadu)
- Energy Network Operation Center (ENOC)

Adani Portfolio: Women led social enterprises transforming & uplifting communities in remote locations

Health Care
- Healthcare
  - GAIMS
    - APSEZ
    - APL
    - 750 bed hospital
    - Serves local population in Bhuj for free
    - Houses medical college
  - Vizmart
    - APSEZ
    - APL
    - Marketplace for women Entrepreneurs’ products in Vizhinjam
  - Phulo Jhano
    - APSEZ
    - AEL
    - Tailoring done by women in Godda and Surguja

FMCG & Retail
- Retail
  - Vizmart
    - APSEZ
    - APL
    - Manufacture nature’s prime masala, sanitary pads, phenyl, organic pesticide and fertilizer, packaged drinking water, dairy milk
  - Phulo Jhano
    - APSEZ
    - AEL
    - Managed and run by women

Agri Business
- Vanitha Krishi Karma Sena
  - APSEZ
  - AAHL
  - ATL
  - Running a kitchen garden project – “SEVAH” – Safe to Eat Vegetable for All Homes in Vizhinjam
  - Scientific and Organic farming

Services
- Services
  - Clean4u
    - APSEZ
    - ATL
    - Hi-tech cleaning for hospitals, flats, offices, water tanks, vehicle on digital platform in Vizhinjam
    - Led by Women – Ms. Sureja

Touching 3.7 million lives across 2,409 villages in 19 states

1. MBUSS – Mahila Udyami Bahuddeshiy Sahakari Samiti Limited. This program was started by Adani Foundation in Surguja, presently it is led by Women (Ms. Anita – President, Ms. Vedmati – Vice President)
2. GAIMS – Gujarat Adani Institute of Medical Sciences
Robust ESG assurance framework

Guiding principles

- UNGC
- GRI Standard
- SDG
- TCFD
- SBTi
- BRSR
- DJSI
- IBI
- CDP

ESG Commitment

- Environment Policy
- Energy and Emission Policy
- Water Stewardship Policy
- Biodiversity Policy

Human Rights

- Corporate Social Responsibility Policy
- Occupational Health and Safety Policy

Board Diversity

- Anti-corruption and anti-bribery
- Related Party Transaction Policy

Vision

To be a world class leader in businesses that enrich lives and contribute to nations in building infrastructure through sustainable value creation.

Policy Structure

Focus Area

- Climate Action
- Affordable and clean energy
- Clean water and sanitation
- Responsible consumption
- Biodiversity conservation
- No poverty
- Zero hunger
- Good health and well being
- Quality education
- Decent work and economic growth
- Industry, innovation & infrastructure

# ESG credentials of Adani Portfolio companies

<table>
<thead>
<tr>
<th></th>
<th>adani</th>
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<th>adani</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Ports and Logistics</td>
<td>Power</td>
<td>Transmission</td>
<td>Renewables</td>
<td>Total Gas</td>
<td>Enterprises</td>
</tr>
<tr>
<td><strong>DJSI</strong> (2022 Score)</td>
<td>68</td>
<td>Result awaited</td>
<td>63</td>
<td>Result awaited</td>
<td>54</td>
<td>51</td>
</tr>
<tr>
<td><strong>CO₂</strong></td>
<td><strong>CDP - CC</strong> (2021 Score)</td>
<td>B-</td>
<td>D</td>
<td>D</td>
<td>B</td>
<td>-- *</td>
</tr>
<tr>
<td><strong>CDP - WS</strong> (2021 Score)</td>
<td>B</td>
<td>C</td>
<td>--</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td><strong>Sustainalytics</strong></td>
<td>12.4 (Low Risk)</td>
<td>31.4 (High Risk)</td>
<td>32.7 (High Risk)</td>
<td>14.6 (Low Risk)</td>
<td>24.6 (Medium Risk)</td>
<td>36.4 (High Risk)</td>
</tr>
<tr>
<td><strong>MSCI</strong></td>
<td>CCC</td>
<td>CCC</td>
<td>BBB</td>
<td>A</td>
<td>BBB</td>
<td>CCC</td>
</tr>
<tr>
<td><strong>UNGC Participant</strong></td>
<td>✔️</td>
<td>✔️</td>
<td>In Progress</td>
<td>✔️</td>
<td>In Progress</td>
<td>In Progress</td>
</tr>
</tbody>
</table>

*CDP 2022 results awaited. First time CDP submissions done by AEL and ATGL in 2022.*
Environmental philosophy

**Carbon Emissions Reduction**
- Energy Management
- Supporting low carbon economy
- Carbon sequestration through nature-based solution
- Improving carbon efficiency
- Hydrogen as fuel
- Electric mobility

**Natural Resource Conservation**
- Reduce freshwater withdrawal and water conservation initiatives
- Alternative sources of water
- Circular economy
- Waste management following 5R principles
- Community watershed

**Biodiversity Management**
- Biodiversity management
- Natural Capital Action Plan
- Afforestation and conservation
- Land use and cover management
- Supporting Government initiatives

**Awareness**
- TCFD Recommendation
- SBTi Commitment
- CDP Climate Change Disclosure
- SDGs – 7, 13, 17
- DJSI Corporate Sustainability Assessment
- GRI Standards
- UNGC Principles
- ISO Standards

**Alignment**
- UN CEO Water Mandate
- CDP Water Security Disclosure
- Alliance for Water Stewardship
- SDGs – 6, 12, 17
- DJSI Corporate Sustainability Assessment
- GRI Standards
- UNGC Principles
- ISO Standards

**Readiness**
- Increasing renewable energy share
- Carbon Neutral – APSEZ

**DJSI** – Dow Jones Sustainability Indices; **TCFD** – Task Force on Climate related Financial Disclosure; **SBTi** – Science Based Target initiative; **SDG** – Sustainable Development Goals; **GRI** – Global Reporting Initiatives; **IUCN** – International Union for Biodiversity Conservation; **IBBI** – India Business and Biodiversity Initiatives; **IFC** – International Finance Corporation; **UNGC** – United Nations Global Compact
### Key Environmental commitments of Adani Portfolio companies

<table>
<thead>
<tr>
<th>Commitment</th>
<th>Ports and Logistics</th>
<th>Power</th>
<th>Transmission</th>
<th>Renewables</th>
<th>Total Gas</th>
<th>Enterprises</th>
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<tbody>
<tr>
<td>Net Zero</td>
<td>✓</td>
<td>NC</td>
<td>✓</td>
<td>NC</td>
<td>✓</td>
<td>✓ *</td>
</tr>
<tr>
<td>Water Neutrality</td>
<td>✓</td>
<td>NC</td>
<td>✓</td>
<td>✓</td>
<td>NC</td>
<td>✓</td>
</tr>
<tr>
<td>Zero Waste to Landfill</td>
<td>✓</td>
<td>NC</td>
<td>✓</td>
<td>✓</td>
<td>NC</td>
<td>✓</td>
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<tr>
<td>SUP Free Sites</td>
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<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Mangrove / Afforestation</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Zero Biodiversity Net Loss (IBBI)</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>NC</td>
</tr>
</tbody>
</table>

**NC** No stated commitment

Airports & Data Center: Operational Net Zero
**United Nations Sustainable Development Goals 2030**

**Economic Value Creation**
1. No Poverty
2. Zero Hunger
3. Good Health & Well Being
4. Quality Education
5. Decent Work & Economic Growth
6. Gender Equality
7. Industry Innovation & Infrastructure
8. Sustainable Cities & Communities
9. Clean Water & Sanitation
10. Affordable & Clean Energy
11. Sustainable Cities & Communities

**Women’s Education**
1. No Poverty
2. Zero Hunger
3. Quality Education
4. Gender Equality
5. Industry Innovation & Infrastructure

**Women’s Health**
1. No Poverty
2. Zero Hunger
3. Quality Education
4. GenderEquality
5. Industry Innovation & Infrastructure
6. Sustainable Cities & Communities
7. Clean Water & Sanitation
8. Affordable & Clean Energy
9. Sanitation & Hygiene

**Women’s Empowerment / Livelihood**
1. No Poverty
2. Zero Hunger
3. Quality Education
4. Gender Equality
5. Industry Innovation & Infrastructure
6. Sustainable Cities & Communities
7. Clean Water & Sanitation
8. Affordable & Clean Energy
9. Sanitation & Hygiene

**Local & Rural Infra-Development**
1. No Poverty
2. Zero Hunger
3. Quality Education
4. Gender Equality
5. Industry Innovation & Infrastructure
6. Sustainable Cities & Communities
7. Clean Water & Sanitation
8. Affordable & Clean Energy
9. Sanitation & Hygiene

**India & other countries**
- Past investments and Proposed Capital investments include projects at various remote locations / villages across India without any opportunities for structured employment creation

**All Locations**
- Own schools, digitalization and upgradation of Govt. school to provide cost free education to the needy.

**Sarguja**
- Partnered with self help group to educate and provide sanitary pads for safe menstrual hygiene to ensure better health.

**Trivandrum**
- Livelihood projects for sustenance in multiple areas

**Godda**
- Social licensing by Community engagement for coexistence and creating sustainable livelihood and infrastructure

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**Social philosophy drives initiatives that are aligned with UN Sustainable Development Goals**

**Presence across 18 States**

**Uplifting 2,315 villages**

**Touching 3 million lives**

**430 Cr+ Spent on CSR Activities**
Employee philosophy

HR policy framework being continuously enhanced based on stakeholders’ engagement

**Policies**
- Code of Conduct
- Prevention of Sexual Harassment
- Human Rights Policy
- Leave Policy
- Employee Volunteering

**Initiatives**
- Employee Engagement Survey
- Employee Development Program
- Employee and Family Wellbeing
- Employee Safety

**Employee Benefits**
- Mediclaim Policy
- Employee Death Relief Policy
- Employee Development Programs
- Employee Benefit Schemes
- Rewards and Recognition Policy

**Focus Area**
- Improving Gender Diversity
- Employee Hiring and Retention
- Grievance Redressal
- Work Life Balance

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**Employee Life Cycle Management**

**Contractor Labour Management System**

**E-learning Platform**
Safety governance

Safety Task Force for 5 Key Areas

- Safety Standards, Rules and Procedures
- Contractor Safety Management
- Training and Capability Building
- Logistics Safety (Road, Rail and Warehouse)
- Safety Interaction (Observation), Incident Reporting & Investigation Audit
Suppliers' framework

Techno-commercial practices being continuously enhanced factoring stakeholders’ feedback

- SAP Ariba implemented to streamline transaction with suppliers
- The platform enables transparency and information availability to all key stakeholders across various transactions stages from Procurement to Payment

Enterprise Resource Planning and Finance Tool

Initiatives
- Supplier Engagement Survey
- Vendor Recognition
- Green Procurement Practices

Digitization of Procurement Processes

Focus Area
- Fairness in Operation
- Timely clearance of bills
- Grievance redressal
Governance philosophy encompassing strong policy and structure backed by robust assurance mechanism

**Policies**
- Environment Policy – All
- Energy and Emission Policy – APSEZ, APL, AGEL, ATL, AEL
- Water Stewardship Policy – APSEZ
- Biodiversity Policy – ATL, AGEL, APL
- Corporate Social Responsibility – All
- Occupational Health & Safety – All
- Human Rights – All
- Supplier Code of Conduct – APSEZ, APL, AGEL, ATL, AEL
- Related Party Transaction – All
- Board Diversity – ATL, APSEZ, AEL
-Nomination and Remuneration – All
- Code for Fair Disclosure of UPSI – All

**Committees**
- Corporate Responsibility Committee*
- Risk Management Committee#
- Corporate Social Responsibility Committee$
- Stakeholder Relationship Committee#
- Corporate Responsibility Committee*
- Risk Management Committee#
- Audit Committee*
- Nomination and Remuneration Committee*
- Risk Management Committee#
- Info Tech and Data Security Committee#

**Assurance**
Corporate Responsibility Committee*
Established to provide assurance for all ESG commitments

* 100% Independence; $ At least 75% Independence; and # At least 50% Independence
### Key Governance Policies across Adani Portfolio Companies

<table>
<thead>
<tr>
<th>Board level</th>
<th>Stakeholder Relationship Committee (SRC)</th>
<th>Corporate Responsibility Committee (CRC)</th>
<th>Corporate Social Responsibility Committee (CSRC)</th>
<th>Risk Management Committee (RMC)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate level</td>
<td>Sustainability Leadership Committee</td>
<td>ESG Apex Committee</td>
<td>ESG Apex Committee</td>
<td>ESG Apex Committee</td>
</tr>
<tr>
<td>Core Working Group</td>
<td>Core Working Group</td>
<td>Core Working Group</td>
<td>Core Working Group</td>
<td>Core Working Group</td>
</tr>
<tr>
<td>Site level</td>
<td>Sustainability Steering Committee</td>
<td>Sustainability Committee</td>
<td>Sustainability Committee</td>
<td>Sustainability Committee</td>
</tr>
<tr>
<td>Key decisions made</td>
<td><strong>▪ Review and approval of policies</strong></td>
<td><strong>▪ Integration of ESG matrix to executive and employee compensation</strong></td>
<td><strong>▪ ESG Commitments</strong></td>
<td><strong>▪ Board Committees Restructuring</strong></td>
</tr>
</tbody>
</table>
Adani Enterprises Ltd (AEL) : ESG performance update

### ESG Rating in DJSI (S&P Global)

- **Ranked 7th** in its peer group in the world for 2022
- **AEL scored 51/100** against the industry average score in the peer group 21/100

### Primary Industries (Mining Services)

- Achieved "FiMI – Hindalco – Aditya Birla Award for Sustainable Mining" for Best efforts in Biodiversity Conservation and Sustainable Mining for Parsa East and Kanta Basin coal mine located at Surguja, Chhattisgarh.

### Natural Resource Conservation

- Rooftop Solar plants helped to substitute ~ 4 % of Power requirement
- Specific Energy consumption is higher due to low production in Q2
- Specific DI water consumption is higher due to low production in Q2
- 27,636 plantations cultivated despite low fertility soil and semi arid conditions

### Waste to Wealth Generation

- Installed Bio-gas plant for treatment of 100% food waste and generation of cooking gas
- Conceptualised in-house wood recycling plant for recycling of pallets (1,114 pallets recycled ~35 MT of wood saved in H1 FY23)

### Safety

- 8 improvements completed related to Fire Safety, Machine guarding, Forklift Safety etc. considering high-risk activities
- Consistent Improvement in EHS parameters
- Nil LTI (Lost Time Injuries) for consecutive three years

### Adani New Industries Supply Chain Ecosystem

- **3% ↓** Energy Intensity
- **15% ↓** Emission Intensity
- **23% ↓** Water Intensity
- **99%** Waste Managed through 5R
- **21.64 Lakh** Trees Planted
- **3797 Ha – C Afforestation**
- **102.5 Ha – Reclamation**
- **CA Land & Excavation Area**

* Compared to base year FY18; **CA** – Compensatory Afforestation; **Ha** – Hectare; **DJSI**: Dow Jones Sustainability World Index
**AEL: Adani New Industries Supply Chain Ecosystem**

100% Compliance on Environment Conservation H1 FY23

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**ETP - Treated Water**

<table>
<thead>
<tr>
<th>Parameter</th>
<th>GPCB Limit (mg/L)</th>
<th>Result (mg/L)</th>
</tr>
</thead>
<tbody>
<tr>
<td>pH @ 25°C</td>
<td>6.5 - 8.5</td>
<td>7.16</td>
</tr>
<tr>
<td>Total Suspended Solids</td>
<td>100</td>
<td>4</td>
</tr>
<tr>
<td>Fluoride (as F)</td>
<td>15</td>
<td>12.6</td>
</tr>
</tbody>
</table>

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**STP - Treated Water (MSPVL and MSTPL)**

<table>
<thead>
<tr>
<th>Parameter</th>
<th>GPCB Limit (mg/L)</th>
<th>Result (mg/L)</th>
</tr>
</thead>
<tbody>
<tr>
<td>pH @ 25°C</td>
<td>6.5 - 8.5</td>
<td>7.14</td>
</tr>
<tr>
<td>Total Suspended Solids</td>
<td>100</td>
<td>16</td>
</tr>
<tr>
<td>Biomedical Oxygen Demand (BOD) (mg/L)</td>
<td>100</td>
<td>30</td>
</tr>
</tbody>
</table>

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**Drinking Water**

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Limit (mg/L)</th>
<th>Result (mg/L)</th>
</tr>
</thead>
<tbody>
<tr>
<td>pH @ 25 °C</td>
<td>6.5 - 8.5</td>
<td>8.18</td>
</tr>
<tr>
<td>TDS (PPM)</td>
<td>500</td>
<td>102</td>
</tr>
<tr>
<td>Total Hardness (in PPM as CaCO3)</td>
<td>200</td>
<td>56</td>
</tr>
<tr>
<td>Calcium (in PPM as CaCO3)</td>
<td>120</td>
<td>44</td>
</tr>
</tbody>
</table>

---

**Ambient Air**

<table>
<thead>
<tr>
<th>Parameter</th>
<th>GPCB Limit (microgram/m3)</th>
<th>Result (microgram/m3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>PM10 (microgram/m3)</td>
<td>100</td>
<td>81</td>
</tr>
<tr>
<td>PM2.5 (microgram/m3)</td>
<td>60</td>
<td>24</td>
</tr>
<tr>
<td>SOx (microgram/m3)</td>
<td>80</td>
<td>16.7</td>
</tr>
<tr>
<td>NOx (microgram/m3)</td>
<td>80</td>
<td>20.1</td>
</tr>
</tbody>
</table>

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**All parameters are within GPCB Limits**

Note: Adani Solar spends USD 1.8Mn/Annnum for effluent treatment

**ETP - Effluent Treatment Plant | STP - Sewage Treatment Plant | GPCB – Gujarat Pollution Control Board**

mg/L – Milligram per Liter | Nox - Nitric Oxide | SOx - Sulfur Oxide | TDS - Total dissolved solids | PM - particulate matter | pH - potential of hydrogen | μg/m3 - Per Cubic Meter Air | CaCO3 - Calcium carbonate
Adani Green Energy Ltd (AGEL) : ESG performance update

Achieved Sustainalytics ESG Risk Rating of 'Low Risk' with a score of 14.6, the best amongst key global peers and significantly better than global Utilities sector average of 33.5

ESG: Environmental, Social & Governance; GRI: Global Reporting Initiative; CDP: Carbon Disclosure Project; TCFD: Task Force on Climate-Related Financial Disclosures; GHG: Greenhouse Gases; UNSDG: United Nations Sustainable Development Group, LTIFR: Lost Time Injury Frequency Rate

Key Updates on Environment & Social initiatives – H1 FY23

- Pollution control & GHG emission reduction
  - 7.5 Mn ton CO2 emission avoided in H1 FY23 (Including infirm Power)
  - 99.8% less emission Intensity per unit of generation (0.0018GHG tCO2/MWh) in H1 FY23
  - v/s Indian grid average of 0.79 tCO2/MWh
- Resource conservation
  - 99.7% less Fresh Water consumption per unit of generation (0.02 kl/MWh) in H1 FY23
  - as against 3.5 kl / MWh, statutory limit for thermal power
  - 100% of AGEL's operating capacity is single-use plastic free under CII Plastic Protocol
- Supply Chain
  - Completed CDP's Supply Chain Engagement program at AGEL with participation from 93% of our critical suppliers

Key Commitments

<table>
<thead>
<tr>
<th>Indicator</th>
<th>FY25 Target</th>
<th>FY23 Target</th>
<th>Status: H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water neutral operating capacity (MW) for plants &gt; 200 MW</td>
<td>100%</td>
<td>60%</td>
<td>42%</td>
</tr>
<tr>
<td>Zero waste to landfill operating capacity (MW)</td>
<td>100%</td>
<td>50%</td>
<td>100%²</td>
</tr>
<tr>
<td>Single use plastic free operating capacity (MW)</td>
<td>100%</td>
<td>100% (Already achieved in FY22)</td>
<td>100%²</td>
</tr>
</tbody>
</table>

1. External audit completed and certification in progress
2. Certification in progress for plants commissioned in H1 FY23

Governance - Revised Board of Charter implemented

- Newly formed Board Committees
  - Corporate Responsibility Committee with 100% Independent Directors to assure implementation of ESG commitments
  - New Sub-Committees of Risk Management Committee with at least 50% Independent Directors
  - Mergers & Acquisitions Committee
  - Legal, Regulatory & Tax Committee
  - Reputation Risk Committee
  - Information Technology & Data Security Committee with at least 50% Independent Directors

- Bio-diversity management
  - Adopted a Technical Standard, developed in association with CII following IBBI Principles and IUCN Standard, to ensure 'No Net Loss' of biodiversity across all plants

- Occupational Health & Safety
  - 0.39 LTIFR in H1 FY23
  - 0.01 mn continuous safe man hours in H1 FY23
  - 65,740 workman training hours on safety in H1 FY23

- Sustainable Livelihood
  - 1,671 direct/ indirect job opportunities provided in H1 FY23
  - Employee retention rate of 90% in H1 FY23

- Increased percentage of Independence Directors in Existing Board Committees
  - Increased from 75% to 100% for Audit Committee and Nomination and Remuneration Committee
  - Increased from 33% to at least 75% for Corporate Social Responsibility Committee
  - Increased from 33% to at least 50% for Risk Management Committee
  - To be at least 50% for Stakeholders Relationship Committee
Adani Green Energy Ltd (AGEL) : Renewable Capacity build up & resultant CO2 Emission avoided

### Fast-paced Renewable Capacity addition leading to a greener future

<table>
<thead>
<tr>
<th>Year</th>
<th>Historical</th>
<th>Targeted</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY16</td>
<td>0.3</td>
<td>3.5</td>
</tr>
<tr>
<td>FY21</td>
<td>3.5</td>
<td></td>
</tr>
<tr>
<td>FY22</td>
<td>5.4</td>
<td></td>
</tr>
<tr>
<td>FY25</td>
<td>25.0</td>
<td></td>
</tr>
<tr>
<td>FY30</td>
<td>45.0</td>
<td></td>
</tr>
</tbody>
</table>

Historic CAGR: 60%

Projected CAGR: ~30%

### Cumulative CO2 emission avoided by AGEL is higher than Sri Lanka's annual CO2 emission

<table>
<thead>
<tr>
<th>Year</th>
<th>Cumulative CO2 Emission avoided (Mn ton)</th>
<th>Year wise CO2 Emission avoided (Mn ton)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY16</td>
<td>0.14</td>
<td>0.14</td>
</tr>
<tr>
<td>FY17</td>
<td>0.58</td>
<td>0.44</td>
</tr>
<tr>
<td>FY18</td>
<td>1.80</td>
<td>1.22</td>
</tr>
<tr>
<td>FY19</td>
<td>5.38</td>
<td>3.58</td>
</tr>
<tr>
<td>FY20</td>
<td>9.40</td>
<td>4.02</td>
</tr>
<tr>
<td>FY21</td>
<td>14.60</td>
<td>5.20</td>
</tr>
<tr>
<td>FY22</td>
<td>24.77</td>
<td>10.17</td>
</tr>
</tbody>
</table>

1. Sri Lanka had an annual CO2 emission of 21.11 mn ton in 2020. Source: [https://ourworldindata.org/co2-emissions#co2-emissions-by-region](https://ourworldindata.org/co2-emissions#co2-emissions-by-region)
Adani Transmission Ltd (ATL) : ESG performance update

### Key Performance Indicators

<table>
<thead>
<tr>
<th>Energy Mix &amp; Emission Intensity</th>
<th>Current Status</th>
<th>Baseline</th>
<th>Medium to Long-term Targets</th>
</tr>
</thead>
<tbody>
<tr>
<td>RE share in power procurement</td>
<td>AEML has achieved 22% renewable in power mix as of Sep'22</td>
<td>3%</td>
<td>30% by FY23, 60% by FY27</td>
</tr>
<tr>
<td>GHG Emission Intensity Reduction</td>
<td>The target for GHG emissions reduction is in line with Nationally Determined Contribution (NDC) for climate change. Disclosed in terms of a reduction in GHG per unit of revenue.</td>
<td>-</td>
<td>40% by FY25, 70% by FY30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Waste Reduction and Biodiversity Management</th>
<th>Current Status</th>
<th>Baseline</th>
<th>Medium to Long-term Targets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zero waste to landfill (ZWL)</td>
<td>Dahanu Power Plant attained ZWL status</td>
<td>No certification in FY19-20</td>
<td>Achieved ZWL for all O&amp;M sites in FY22</td>
</tr>
</tbody>
</table>
| Single use plastic (SuP) free sites        | Following site attained SuP free status:  
  - Dahanu Power Plant  
  - Major Substations (Mundra, Mahendragarh, Koradi) | No certification in FY19-20 | To achieve SuP free for all sites by FY22-23 |
| India Business Biodiversity Initiative (IBBI) and ensure no net loss to biodiversity | FY20-21 289 hectares | No net loss to biodiversity and 100% alignment with IBBI and IBBI principles based public disclosures by FY23-24 |
| Water Neutrality (Water conservation)      | Carried-out rainwater harvesting feasibility study for two sub-stations  
  - Implemented water metering across all sites | No water neutrality in FY 19-20 | Net Water Neutrality Certification for all O&M sites by FY22-23 |

<table>
<thead>
<tr>
<th>Energy Efficiency and Management</th>
<th>Current Status</th>
<th>Baseline</th>
<th>Medium to Long-term Targets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reduction in auxiliary consumption through solar power</td>
<td>Solar capacity of 1.7 MWp in FY19-20</td>
<td>Coverage across all transmission Sites</td>
<td></td>
</tr>
</tbody>
</table>

### Material Categories

<table>
<thead>
<tr>
<th>Material Categories</th>
<th>Material Themes</th>
<th>Key Performance Indicators</th>
<th>Baseline</th>
<th>Target (FY22-23)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health &amp; Safety</td>
<td>Work related injury</td>
<td>Rate of fatalities per million hours worked</td>
<td>Zero (FY 20-21)</td>
<td>Zero</td>
</tr>
<tr>
<td></td>
<td>Safety awareness and training</td>
<td>Average hours of training provided per person on health and safety</td>
<td>0.33 (FY 20-21)</td>
<td>Zero</td>
</tr>
<tr>
<td>Diversity and Inclusion</td>
<td>Measurement of Diversity and Inclusion</td>
<td>Women as a percentage of new hires and total workforce (%)</td>
<td>New Hire: 5% Total Workforce: 5%</td>
<td>New Hire: 10% Total Workforce: 6%</td>
</tr>
<tr>
<td>Human Rights</td>
<td>Training on human rights</td>
<td>Employees trained in human rights policies or procedures (%)</td>
<td>-</td>
<td>100%</td>
</tr>
<tr>
<td>Skills for the future</td>
<td>Skill development trainings</td>
<td>Training and development expenditure for employees (INR)</td>
<td>Rs 3.81 Cr (FY 20-21)</td>
<td>Rs 4.69 Cr</td>
</tr>
<tr>
<td>Responsible Procurement</td>
<td>Proportion of spending on local suppliers (%)</td>
<td>Spend on local suppliers against the total procurement budget (%)</td>
<td>99.4% (FY 20-21)</td>
<td>Maintain FY21 Performance</td>
</tr>
<tr>
<td></td>
<td>Supplier screening on ESG metrics</td>
<td>Suppliers screened on ESG criteria (%)</td>
<td>100% (Critical Suppliers)</td>
<td>100% (Critical Suppliers)</td>
</tr>
</tbody>
</table>
Adani Transmission Ltd (ATL) : ESG performance update

Safety Initiatives During Q2FY23

- Safety training: 40,344 man-hours of safety training and awareness during Q2FY23
- Positive Safety Culture:
  - Physical training on fall protection equipment’s for working at height was conducted at Koradi and Akola Substation
- Enhanced safety awareness through Monthly Safety Quiz Series (MSQS)
- Conducted 'Electrical Safety at Home' Webinar for Consumers & Employees
- Contractors and Projects Safety Scorecard: For enhanced safety evaluated projects and contractors based internal parameters during the quarter
- Safety Checks and Assurance(SCA): To strengthen safety and increase the effectiveness of safety management at sites, quarterly safety checks and assurance on 3 pre-declared topics are given by sites
- Safety Award: Received “Gold Award” Under “Apex India Occupational Health & Safety Award 2022”

Material Categories | Material Themes | Key Performance Indicators | Baseline | Actions Taken and Goals
--- | --- | --- | --- | ---
Board Gender Diversity | Board Gender Diversity | Balance the board composition in terms of men and women directors | 16.6% - women directors in board as of FY21 | • % of women directors in board improved to 28.5%
Board Independence | Great Board Independence and Improved Disclosures | • Improve board strength and independence  
  • Incorporate non-statutory committees  
  • Enhance disclosures in board & committee meetings | 6 directors as of FY21  
  • Only statutory committees as of FY21 | • Board now comprises of total 7 directors with 4 independent directors  
  • Enhanced disclosures through formation of new committees with min. 50% IDs (CRC, RMC, PCC, IT & Data Security)  
  • Committees chaired by Independent Directors (Audit, NRC, STC)
Code of Conduct | Corruption and Bribery Cases | • Number of Corruption cases and Bribery and Associated Risks  
  • Adoption of Anti Corruption and Bribery Policy  
  • % of Governance body members and employees trained on anti-corruption | Zero corruption cases | • Zero Case on Corruption and Bribery  
  • Board Adopted Anti Corruption and Bribery Policy  
  • Identification and Assessment of risks
Anti-competitive Practices | Fines and Settlements | • Fines or settlements paid related to anti-competitive business practices (INR) | Zero as of FY21 | • Zero in FY23 and beyond
Customer orientation and satisfaction | Consumer Satisfaction | • Affordable tariffs  
  • Service reliability  
  • Sustainable power | Distribution loss reduction, CSAT surveys, Reliability metrics | • Competitive tariff through RE power  
  • Option to switch to Green power tariff  
  • Advanced metering implementation for 12 million consumers
Corporate Governance | ESG Ratings | Improvement in ratings through improved disclosures and adoption of best practices | CSA: 63/100; FTSE: 3.3/5 | Target FY23: CSA – 67/100 and FTSE: 3.6/5

Safety Parameters

<table>
<thead>
<tr>
<th>Parameter</th>
<th>Q2FY23</th>
<th>Q2FY22</th>
<th>Q2FY23</th>
<th>Q2FY22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Near Miss Reporting</td>
<td>1.493</td>
<td>1.018</td>
<td>1.674</td>
<td>0.957</td>
</tr>
<tr>
<td>Suraksha Samwad (Safety Dialogue)</td>
<td>2.781</td>
<td>2.293</td>
<td>2.680</td>
<td>4.5</td>
</tr>
<tr>
<td>LTC</td>
<td>0</td>
<td>2</td>
<td>1</td>
<td>9</td>
</tr>
<tr>
<td>Fatalities</td>
<td>2</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>LTIFR (LTI Frequency Rate)</td>
<td>0.64</td>
<td>0.64</td>
<td>1.65</td>
<td>1.84</td>
</tr>
<tr>
<td>LTI (LTI Severity Rate)</td>
<td>3.882</td>
<td>7.67</td>
<td>23.09</td>
<td>66.25</td>
</tr>
<tr>
<td>Safety training by Safety team (in Man-Hours)</td>
<td>37,945</td>
<td>33,706</td>
<td>2,399</td>
<td>4,523</td>
</tr>
</tbody>
</table>

Notes: LTI frequency rate and LTI severity rate lower the better; LTI Frequency Rate: Reportable loss time injury (RLTI)/1000000Man hours worked; LTI severity Rate : Man days Lost (MDL)*1000000Man hours Worked

 Governance

Notes: A) List of non-statutory committees – ORC: Corporate Social Responsibility & Sustainability Committee; PRC: Public Consumer Committee; Information Technology & Data Security Committee; RMC: Risk Management Committee
B) List of statutory committees: SRC: Stakeholders’ Relationship Committee NRC: Nomination and Remuneration Committee; STC: Securities and Transfer Committee; Audit Committee
C) Sub-committees under Risk Management Committee: Mergers & Acquisitions Committee; Legal; Regulatory & Tax Committee; Reputation Risk Committee

Material Categories | Material Themes | Key Performance Indicators | Baseline | Actions Taken and Goals
--- | --- | --- | --- | ---
Safety Parameters | | | | |
Safety Parameters | Transmission | Distribution (AEML) | |
| | Q2FY23 | Q2FY22 | Q2FY23 | Q2FY22 |
| Near Miss Reporting | 1.493 | 1.018 | 1.674 | 0.957 |
| Suraksha Samwad (Safety Dialogue) | 2.781 | 2.293 | 2.680 | 4.5 |
| LTC | 0 | 2 | 1 | 9 |
| Fatalities | 2 | 0 | 0 | 0 |
| LTIFR (LTI Frequency Rate) | 0.64 | 0.64 | 1.65 | 1.84 |
| LTI (LTI Severity Rate) | 3.882 | 7.67 | 23.09 | 66.25 |
| Safety training by Safety team (in Man-Hours) | 37,945 | 33,706 | 2,399 | 4,523 |

Notes: LTI frequency rate and LTI severity rate lower the better; LTI Frequency Rate: Reportable loss time injury (RLTI)/1000000Man hours worked; LTI severity Rate : Man days Lost (MDL)*1000000Man hours Worked
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Description</th>
<th>UN SDG</th>
</tr>
</thead>
</table>
| Solarization                    | - 650 Kw capacity Rooftop solar installed in 36 sites  
- 508 KW installation in process  
- 1.2K MW by 2023                                                                                                                   |        |
| Green Building                  | - New HQ built with Green building norms  
- Documentation and application to IGBC Gold rating certification (Indian Green Building Certification) process on-going.                                                                                      |        |
| Single Use Plastic              | In Ahmedabad GA (Heritage, Wadaj, Drive in, Maninagar and CGS Ramol) was certified Singe use plastic free by CII. No Single use plastic being used in this locations. Offices in Faridabad to be targeted next.                                                  |        |
| Methane Leak Detection          | - Total of 700 Km LDAR survey has been completed by Josler with advanced technology, identified leaks are repaired.  
- Inhouse Lock pressure test and repair of MDPE lines                                           |        |
| Water Management                | Water audit has been done for 17 sites. Water meter and Rainwater harvesting infrastructure is being installed across sites with the aim of water neutrality                                                                 |        |
| Decarbonization of Fleets       | More than 85% LCVs contracted to ATGL are CNG Powered, 100% by March'23                                                                                                                                     |        |
| Green Belt Development          | more than 45,000 sapling & trees to be planted in 9 upcoming CGS including fruit bearing trees. 2075 sapling were planted in CGS Ramol.                                                                       |        |
| Energy Audits                   | 50 ATGL sites were evaluated and Sensors, Timers, Energy efficiency fans are being installed to minimize power consumption                                                                                    |        |
| Greenmosphere – Low Carbon society | 1 Lakhs+ Sapling are planted with the aim 2.5 Lakhs plus plants spreading across 36,000 Sq feet  
3000+ students trained under Green millennials program on Climate Change                                                                          |        |
| ESG Disclosures & Ratings       | - DJSI (Dow Jones) & CDP (Climate disclosure) Ratings to be published in FY'23  
- Standalone sustainability report released  
- Released BRSR (Business Responsibility & Sustainability Report) along with Integrated Annual Report FY'22                                                                                      |        |
<table>
<thead>
<tr>
<th>Indicator</th>
<th>FY25 Target</th>
<th>Till FY22 End</th>
<th>Status: H1 FY23</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Energy &amp; Emission</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RE share in total electricity*</td>
<td>100%</td>
<td>20%</td>
<td>13%</td>
</tr>
<tr>
<td>Energy intensity reduction*</td>
<td>50%</td>
<td>38%</td>
<td>47%</td>
</tr>
<tr>
<td>Emission intensity reduction*</td>
<td>60%</td>
<td>45%</td>
<td>43%</td>
</tr>
<tr>
<td><strong>Water and Waste</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water consumption intensity reduction*</td>
<td>60%</td>
<td>58%</td>
<td>64%</td>
</tr>
<tr>
<td>Zero waste to landfill</td>
<td>12 Ports</td>
<td>6 Ports</td>
<td>6 Ports</td>
</tr>
<tr>
<td><strong>Afforestation</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mangrove afforestation</td>
<td>5000 Ha</td>
<td>3239 Ha</td>
<td>3239 Ha</td>
</tr>
<tr>
<td>Terrestrial plantation</td>
<td>1200 Ha</td>
<td>1000 Ha</td>
<td>1000 Ha</td>
</tr>
<tr>
<td><strong>Social</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Safety</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Zero Incidents</td>
<td></td>
<td>3 (Contract workers)</td>
<td>3 (Contract workers)</td>
</tr>
<tr>
<td>Community based skill development program (enrollment)</td>
<td>200,000</td>
<td>95,000</td>
<td>109,307</td>
</tr>
<tr>
<td>Women's self-help group</td>
<td>325</td>
<td>257</td>
<td>272</td>
</tr>
</tbody>
</table>

*Base year is FY 2015-16; # Base year is FY 2017-18
**We have enhanced Mangrove afforestation target for 2025 to 5000 Ha
Ambuja Cement: ESG performance update

Our sustainability strategy led by our Sustainable Development (SD) 2030 Plan

<table>
<thead>
<tr>
<th>Target 2030</th>
<th>Climate and energy</th>
<th>Circular economy</th>
<th>Environment</th>
<th>Community</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net specific CO₂ emissions*</td>
<td><strong>453 kg /t</strong> of cementitious materials</td>
<td>Use</td>
<td><strong>21 million tons</strong> of waste derived resources per year</td>
<td>Fresh water consumption</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Consumed</td>
<td><strong>6.59 million tons</strong> of waste derived resources</td>
<td></td>
</tr>
<tr>
<td>Performance Jan-Sep 22</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net specific CO₂ emissions</td>
<td><strong>518 kg /t</strong> of cementitious materials</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

- Maximizing WHRS power by setting up additional facilities & augmenting existing facilities
- Scaling up renewable power – Solar, Wind & Hydro
- Increasing usage of alternative fuels
- Higher proportion of blended cement
- Accelerating green products & solutions
- Reduction freshwater withdrawal
- Focus on water governance, sustainable livelihood & social inclusion for the community

* CO₂ emissions are excluding emissions from Captive Power Plants
## ACC: ESG performance update

### Our sustainability strategy led by our Sustainable Development (SD) 2030 Plan

<table>
<thead>
<tr>
<th>Target 2030</th>
<th>Performance Jan-Sep 22</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Climate and energy</strong></td>
<td><strong>Circular economy</strong></td>
</tr>
<tr>
<td>Net specific CO₂ emissions*</td>
<td>Use</td>
</tr>
<tr>
<td>400 kg /t of cementitious materials</td>
<td>30 million tons of waste derived resources per year</td>
</tr>
<tr>
<td><strong>Environment</strong></td>
<td><strong>Community</strong></td>
</tr>
<tr>
<td>Net specific CO₂ emissions</td>
<td>Consumed</td>
</tr>
<tr>
<td>475 kg /t of cementitious materials</td>
<td>8.4 million tons of waste derived resources</td>
</tr>
</tbody>
</table>

### Performance Jan-Sep 22

- Maximizing WHRS power by setting up additional facilities & augmenting existing facilities
- Scaling up renewable power – Solar, Wind & Hydro
- Increasing usage of alternative fuels
- Higher proportion of blended cement
- Accelerating green products & solutions
- Reduction freshwater withdrawal
- Focus on water governance, sustainable livelihood & social inclusion for the community

* CO₂ emissions are excluding emissions from Captive Power Plants
Adani Wilmar Ltd (AWL): ESG performance update

- **Various initiatives** like sourcing oils from sustainable resources, certified refineries and zero water discharge systems at seven of our plants
- Formulated a **CSR committee** under Section 135 of Companies Act 2013
- Robust Board approved commodity & forex risk management policies and internal audit team ensures highest governance standards

<table>
<thead>
<tr>
<th>Conserving Water</th>
<th>Using recyclable packaging</th>
<th>Sustainable Sourcing</th>
<th>Promoting Green Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Zero liquid discharge systems at eight plants</td>
<td>- 97% of packing materials used are recyclable</td>
<td>- Procured 95.7% of crude palm oil which is traceable up to mills; seven out of nine palm oil refineries are RSPO certified</td>
<td>- Successful implementation of solar power at 6 plants</td>
</tr>
</tbody>
</table>

- **Conserving Water**
  - Zero liquid discharge systems at eight plants

- **Using recyclable packaging**
  - 97% of packing materials used are recyclable

- **Sustainable Sourcing**
  - Procured 95.7% of crude palm oil which is traceable up to mills; seven out of nine palm oil refineries are RSPO certified

- **Promoting Green Energy**
  - Successful implementation of solar power at 6 plants

- **Associated with Adani Foundation**
  (CSR arm of Adani Group)

- **Initiative against malnutrition and anaemia** among children of 0-5 years age group, adolescent girls and women in reproductive age group

- **Improving health & nutrition** status of acute malnourished children up to 5 years of age with timely identification and curative action.

- ~1065 Villages and ~139 Slums
- 1700 Anganwadis
- 0.2 million Households
- 482 Sanginis
- ~1.3 million population

Committed to maintaining environmental and social sustainability and taken measures to ensure corporate governance compliance
Adani Foundation’s Annual Report for 2021-22, themed “Transforming Together”, narrating the multifaceted efforts and activities of Foundation undertaken in the field of Education, Health, Sustainable Life Development and Community Infrastructure Development, in alignment with the United Nations Sustainable Development Goals. The Foundation is now one of the world’s most wide-reaching social support organization, having touched the lives of more than 3.7 million people in 2,409 villages across 16 states in India. The report also captures an update on Adani Foundation’s key initiatives like SuPoshan, Saksham, Swachhagraha and Udaan which have become hallmark of Foundation’s work.

<table>
<thead>
<tr>
<th>Our Work</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education</td>
</tr>
<tr>
<td>Sustainable Livelihood</td>
</tr>
<tr>
<td>Health</td>
</tr>
<tr>
<td>Community Infrastructure</td>
</tr>
<tr>
<td>Saksham</td>
</tr>
<tr>
<td>Swachhagraha</td>
</tr>
<tr>
<td>Udaan</td>
</tr>
<tr>
<td>SuPoshan</td>
</tr>
<tr>
<td>Employee Volunteering Programme</td>
</tr>
</tbody>
</table>
Thank You
Mangrove afforestation status
- Contract awarded for 250 Ha
- Nursery developed for mangrove saplings
- Sapling plantation started from Nov-21

Terrestrial plantation status
- Plantation on 10 Ha completed and on 25 Ha in progress

Eco-restoration status
- Fencing on 10 Ha
- Ecological data collected
- Grass seeds balls prepared
- Saplings of Piludi procured
- Rare and threatened species identified
- Identified species to be introduced in 2022

APSEZ: Afforestation and eco-restoration are a key focus areas for APSEZ
- Mangrove afforestation already started on 250 Ha vs. FY25 target of 2,000 Ha
- Terrestrial plantation completed on 10 Ha; work ongoing on another 25 Ha
- Initiated grassland ecosystem restoration of 10 Ha in Kutch, Gujarat against FY25 target of 40 Ha
AEML: First time ever covenanted sustainability linked framework by a Utility in India

AEML successfully launched India’s First Energy Sector Sustainability Linked Bond with legally binding ESG targets for renewable energy penetration and reduction of GHG emission intensity in line with COP26 goals.

AEML is committed to all UN Sustainability Development Goals with a focus on:

- **Affordable and Clean Energy**
  - Ensure access to affordable, reliable, sustainable and modern energy for all

- **Sustainable Cities and Communities**
  - Make cities and human settlements inclusive, safe, resilient and sustainable

- **Climate Action**
  - Take urgent action to combat climate change and its impacts

### KPI #1: Increase Renewable in power purchase mix

<table>
<thead>
<tr>
<th>Particular</th>
<th>Financial Year</th>
<th>Renewable Mix</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baseline</td>
<td>2019</td>
<td>3%</td>
</tr>
<tr>
<td>Intermediate</td>
<td>2023</td>
<td>30%</td>
</tr>
<tr>
<td>SPT-1</td>
<td>2027</td>
<td>60%</td>
</tr>
</tbody>
</table>

- **Mumbai Green Energy** initiative
- Green Power tariff option marketed to all consumers
- Single Use Plastic (SUP)
- Zero waste filled Land

### KPI #2: Reduction in GHG Emission Intensity

<table>
<thead>
<tr>
<th>Particular</th>
<th>Financial Year</th>
<th>GHG Emission Intensity Reduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Baseline</td>
<td>2019</td>
<td>-</td>
</tr>
<tr>
<td>Intermediate</td>
<td>2025</td>
<td>40%</td>
</tr>
<tr>
<td>Intermediate</td>
<td>2027</td>
<td>50%</td>
</tr>
<tr>
<td>SPT-2</td>
<td>2029</td>
<td>60%</td>
</tr>
</tbody>
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AGEL: Water Resource Conservation at 648 MW Kamuthi becoming Water Positive

Aligning to UN Sustainable Development Goal 12
• Committed to water neutrality through reducing water consumption & conservation of water

New ground water recharge reservoir built 52,982 m³/yr

Estimated water consumption for Kamuthi site 35,670 m³

Water saved in Kamuthi is >1.5x of usage

First Water Positive Plant of its kind in the World

Certified Water +ve by DNV
AGEL: 648 MW solar plant at Kamuthi certified as Single-Use-Plastic (SUP) Free

Aligning to UN Sustainable Goals 12 & 14
- Committed to responsible consumption by way of reducing single-use-plastic usage to ‘zero’ and thereby help reduce its impact on life below water
- SUP free certification to minimize waste generation under ISO 14001 being implemented

‘Ditch The Disposable’ Initiative
- Uses identified - e.g. wrapping/ packing material for equipment
- General Conditions of Contract amended
- SUP incorporated in quality checklist

Eliminated SUP use from Supply-chain
- Identified SUPs as defined by United Nations Environmental Program and European Union
- Training of employees and IMS auditors on SUP
- Elimination of SUP items from the system

Eliminated SUP use in Internal Operations

Certified Single-Use-Plastic Free

SUP Free certification at Kamuthi set the model to be followed at large renewable plants across India;
100% of AGEL's Operating Capacity is now certified as Single-Use-Plastic Free

SUP: Single-Use-Plastic; IMS: Integrated Management System;

CII- HTC Centre of Excellence for Sustainable Development
Confederation of Indian Industry
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