

RISK MANAGEMENT POLICY

We at **Adani Green Energy Limited (AGEL)** are engaged in the business of Development, Engineering, Procurement, Construction, Operations and Maintenance of utility-scale grid-connected Solar, Wind, and Solar-Wind Hybrid power plants.

Adani Green Energy Limited (AGEL) is committed to Enterprise Risk Management (ERM) to meet its responsibilities towards good corporate governance, achievement of strategic goals, and protection of stakeholder value.

We shall follow the integrated risk management approach across the business lifecycle and various management systems. The ERM will support business decision-making through a conscious understanding of relevant risks. We shall respond to adverse and disruptive events by proactive identification, analysis & prioritization of risks, and development & deployment of mitigation plans. Resources shall be allocated to manage the risks based on their significance and prioritization.

Enterprise Risk Management shall be deployed the **SHIELD** approach:

- **S**afeguarding sustainable business growth by proactively managing the organization's risk landscape through defined practices, procedures, and plans.
- **H**armonizing a consistent, systematic, and transparent approach to identify, analyse, evaluate, treat, monitor, report, and benchmark enterprise risks.
- **I**nformed decision-making at all organizational levels with a strong foundation in risk management insights.
- **E**ngaging internal and external stakeholders to address their needs, expectations, and associated risks through integrated ERM processes.
- **L**everaging resilience and continuity planning to counter disruptions, disasters, climate change, and data security threats via assessments, testing, and incident management.
- **D**riving continual improvement in risk management through monitoring, learning, and adoption of supporting technologies or systems.



Ashish Khanna

CEO, Adani Green Energy Limited