



Extra-Ordinary General Meeting
Tuesday, August 26, 2025
11:00 a.m. to 11.05 a.m.

CORPORATE PARTICIPANTS:

Mr. Vneet S. Jaain

Managing Director

Mr. Raminder Singh Gujral

Independent Director

Mrs. Neera Saggi

Independent Director

Mr. Saurabh Shah

Chief Financial Officer

Mr. Pragnesh Darji

Company Secretary

Other key executives, senior management, Scrutinizer and Shareholders

➤ **Welcome Speech by Mr. Pragnesh Darji**

Dear Shareholders, Good Morning!

I, Pragnesh Darji, Company Secretary of the Company welcome all the members at the Extra-Ordinary General Meeting of the Company.

This meeting is being held through video conferencing facility in compliance with circulars issued by the Ministry of Corporate Affairs and the Securities & Exchange Board of India.

Apart from Mr. Vneet S. Jaain, Managing Director present in-person at the venue of the meeting, other members of the Board have joined through Video

Conferencing facility. For the benefit of Members, I will now introduce our Directors attending this meeting through video conferencing facility:

Mr. Raminder Singh Gujral, Non-Executive & Independent Director and Chairman of the Audit Committee.

Mrs. Neera Saggi, Non-Executive & Independent Director.

Our Scrutinizer has also joined through Video Conferencing facility from his location.

Mr. Saurabh Shah, CFO of the Company are also attending the meeting from the venue of the meeting.

I will take you through certain important points regarding the participation and voting at this meeting.

- All the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who have not voted through remote e-voting can cast their votes through e-voting facility during the EGM and 15 minutes after conclusion of the agenda.

With the permission of the Board Members present, it is proposed that Mr. Vneet S. Jaain, Managing Director to occupy the Chair for this meeting.

As the requisite quorum of members is present, with the consent of Chairman, I declare the meeting to be in order.

The proposed resolution is ordinary resolution for approval for the material related party transaction(s) proposed to be entered into by the Company during the FY 2025-26 for a tenure and at the terms more particularly provided in the explanatory statement.

Since the Notice is already circulated in advance, it is proposed to take it as read.

Some of the shareholders have registered themselves as speakers for the EGM. I shall now invite them one-by-one to speak. The speakers are requested to restrict

their queries/ comments to three minutes to allow maximum participation of other speaker shareholders. We will try to respond to the maximum queries after hearing all the speakers.

Mr. Pragnesh Darji:

Now I request the Moderator to unmute speaker no. 1 - Mr. **Manoj Kumar Gupta**

Mr. Manoj Kumar Gupta: Thank you for the opportunity to speak at this EGM sir. I do not have any specific question sir. I fully support the resolutions at the EGM.

Mr. Pragnesh Darji:

Now I request the Moderator to unmute speaker no. 2 - Mr. **Himanshu Trivedi**

Mr. Himanshu Trivedi: I do not have any question sir. Thank you for the opportunity. I support all the resolutions. Thank you.

Mr. Pragnesh Darji:

Now I request the Moderator to unmute speaker no. 3 - Mr. **Rishi Kesh Chopra**

Moderator: Mr. Rishi Kesh Chopra has not joined the meeting.

Mr. Pragnesh Darji:

Now I request the Moderator to unmute speaker no. 4 - Mr. **K Bharat Raj**

Moderator: Mr. K Bharat Raj has not joined the meeting.

Mr. Pragnesh Darji:

Now I request the Moderator to unmute speaker no. 5 - Mr. **Dnyaneshwar K Bhagwat**

Moderator: Mr. Dnyaneshwar Bhagwat has not joined the meeting.

Mr. Pragnesh Darji:

Now I request the Moderator to unmute speaker no. 6 - Mr. **Ramesh Shanker Golla**

Moderator: Mr. Ramesh Shanker Golla has not joined the meeting.

Mr. Pragnesh Darji:

Any shareholders seeking any information regarding the resolution proposed in the EGM Notice may send their requests at investor.agel@adani.com, even after the EGM.

CS Ravi Kapoor, Practicing Company Secretary is appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during EGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

The meeting is concluded with a vote of thanks to the Chairman Sir.

I express my gratitude to all the members for their co-operation.

Thank you and please ensure to exercise your right to cast the vote, if not already casted.
