

Date: September 22, 2025

To
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001, India

Scrip Code: 541450

Dear Sir/ Madam,

Subject: Clarification on Volume Movement

**Ref: Your email dated September 22, 2025 bearing ref. no.
L/SURV/ONL/PV/AA/ 2025-2026 / 487**

With reference to your captioned letter, we would like to submit that the movement in the volume of equity shares of the Company is purely due to market conditions and absolutely market driven. The management of the Company neither has any control nor has any knowledge of the reasons for the increase in volume of equity shares of the Company.

We reiterate that the Company has made and will continue to make disclosures, as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Thanking You,

Yours Faithfully,
For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Adani Green Energy Limited
"Adani Corporate House", Shantigram,
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Khodiyar,
Ahmedabad – 382 421
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