

Adani Energy Holding Limited Including its subsidiaries in UK (AEHL)

UK Tax Approach

Adani Energy Holding Limited incorporated on 11th June 2015 in United Kingdom. Adani Energy Holdings Limited is group entity of Adani Green Energy Limited which is a public traded company listed on the Bombay Stock Exchange and National Stock Exchange of India. The publication of this UK Tax Strategy statement is regarded as satisfying the statutory obligation under Para 19(2), Schedule 19, Finance Act 2016. AEHL, UK sets out its tax strategy for the year ending 31 March 2024. This strategy has been reviewed and approved by the Board of Directors of Adani Energy Holding Limited, whose duty it is to ensure that it remains compliant with UK legislation, and it will be periodically reviewed and amended as necessary.

Risk management and tax governance.

This Tax Strategy is approved by the Board and is embedded in the business. AEHL, operates using policies, procedures and controls, which require compliance with the relevant UK legislation relating to direct and indirect taxes. At all times, AEHL, acts in accordance with a set of ethics that is based upon integrity and transparency.

Tax planning

The Adani policies demands the high standard of ethical business practices. The business seeks to use applicable tax concessions and reliefs in line with the spirit of the legislation and will not implement or utilize tax avoidance strategies or seek to exploit ambiguity. AEHL is committed to do transactions within affiliates entities on arm's length basis.

Tax risk

Tax risk is just one of the commercial risks to which the business is subject and management of this risk aims to ensure that the right amount of tax is paid and that HMRC reporting, and disclosure requirements are met. Tax risk is managed in the same way as any other risk and where there is uncertainty as to the application or interpretation of tax law, appropriate written advice evidencing the facts, risks and conclusions may be taken from third party advisers to support the decision-making process.

Working with HMRC

AEHL aim to comply with all relevant compliance and disclosure requirements in an open and transparent manner ensuring that all information provided to HMRC is clearly presented. AEHL seek to maintain a relationship of co-operative compliance with HMRC at all times, which includes providing full and timely responses to queries and taking the necessary steps to demonstrate that AEHL is a compliant business with effective tax management processes and controls.