

February 24, 2023

The Board of Directors
Adani Green Energy Ltd (AGEL)
Adani Corporate House
Shantigram
S G Highway, Khodiyar
Ahmedabad - 382421, India

Attn: The Chairman

Re: Resignation as Director

Dear Sir,

Pursuant to RBI approval, IndusInd Bank Ltd Board confirmed my appointment as Part-time / Non-Executive Chairman of the Bank effective January 31, 2023.

I have been advised that the Bank has extended credit facilities to AGEL prior to my appointment as Director of IndusInd Bank. In view of the applicable statutory / regulatory restrictions, the Bank has requested me to relinquish my directorship in AGEL at the earliest as it will otherwise constrain the Bank from renewing / rolling-over credit facilities till continuation of my directorship in AGEL.

In interest of the Bank's relationship with AGEL, I resign as director of AGEL and from membership of all committees of the Board of the Company, effective immediately, i.e., February 24, 2023, to ensure full compliance with applicable regulations.

There are no other reasons for my resignation. I thank the Chairman, other esteemed members of the board and the management for their support during my tenure, albeit very brief since November 10, 2022.

It has been a pleasure to have been a part of Adani Green Energy Ltd.

I take this opportunity to wish the company, its Board and the management every success.

Yours sincerely,

Sunil Mehta
Independent Director
DIN: [00065343]