



Police detain women workers of Gujarat Congress who were protesting against the Uttar Pradesh government, seeking justice for Unnao rape victim in Paldi area of Ahmedabad on Tuesday. Javed Raja

# Displaced food hawkers to be favoured in ‘Happy Street’ bids

EXPRESS NEWS SERVICE  
AHMEDABAD, JULY 30

IN A relief to Law Garden street vendors and food hawkers who were arbitrarily evacuated by the Ahmedabad Municipal Corporation (AMC) in August 2018, the Gujarat High Court on Monday (July 29) passed an order to give them preference over competitively placed bids for tenders issued by the AMC for installation of food vans on the proposed ‘Happy Street’.

Several street vendors and food hawkers who have been doing business for decades were evacuated without prior notice, citing reasons, including traffic congestion, on August 1, 2018.

Challenging this, 12 of them moved a petition in the Gujarat High Court earlier this year. The petition challenged “the illegal and high-handed action of the State of Gujarat and others on August 1, 2018 in the removal of 36 lorries/stalls and structures, belonging to the petitioners”, calling it a “blatant and flagrant breach of the provisions of the Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014”. The AMC justified their action by stating that the urban local body decided to develop the area into a ‘Happy Street’ that would be utilised for parking during the day and to house food vans in the evenings.

Advocate Amit Panchal, representing the petitioners, pro-

posed that the petitioners were ready to participate in the proposed tender inquiry as floated by the AMC for food vans, provided the AMC agrees to give them preference in case of an offer similar to the highest offer submitted by other parties. Advocate general Kamal Trivedi and advocate Satyam Chhaya, appearing for the AMC, agreed to this.

The AMC submitted that the Corporation would invite global tender for the allotment of space for food vans and that they would give preference to the petitioners and other similarly situated vendors, including those who were removed from the site in August 2018. The petition was disposed of after the two sides came to an agreement.

# GTU to offer vocational courses as seats go vacant in private engineering colleges

RITU SHARMA  
AHMEDABAD, JULY 30

AS PRIVATE engineering and management institutes find it difficult to fill up their seats, the Gujarat Technological University (GTU) has come up with a solution to making use of the unused infrastructure - it has permitted five colleges affiliated with it to run skill-based bachelor and diploma vocational courses on their premises.

RNG Patel Institute of Technology Isroli, Surat; Sardar Vallabhbhai Patel Institute of Technology, Anand; Sunshine Education Trust Group of Institutions, Rajkot; CK Shah Vijapurwala Institute of Management, Vadodara and LJ Polytechnic, Ahmedabad are permitted to run 13 bachelor and diploma courses, enrolling 375 students from August 2019.

Speaking about the experiment, GTU Vice Chancellor Navin Sheth said, “As an initiative to use the existing infrastructure of technical colleges which is otherwise not used in the wake of vacant seats or less student in-

In the coming months, GTU plans to grant permission for short-term certificate courses, too.

take, this has been worked out. To start with, five institutes have been given permission.” This is also an attempt by the state government to implement the Centre’s Skill India campaign.

The courses offered range from diplomas to bachelor’s programmes in production technology, refrigeration and air conditioning, software development, automobile servicing, banking and financial services and insurance and industrial tool management.

In the coming months, GTU plans to grant permission for short-term certificate courses, too. “We will also explore six-month or even 10-day certificate courses,” Sheth said.

As another solution to the large number of seats that go vacant not only in engineering

but other technical courses too including MBA, MCA and pharmacy, the GTU plans to recommend that the state government allow students from other states to take admission in these colleges.

There is no other possible solution to the issue, said Sheth. “Where against over 65,000 engineering seats, excluding the management quota ones that may lead to an addition of nearly 5,000, only 30,000-35,000 Class XII students are eligible for admission. How can these seats be filled then,” he asked. At present, in over 110 self-financed colleges only per 5 per cent of the 25 per cent management quota seats are open to students from other states.

Every year, over 50 per cent seats lie vacant degree engineering colleges. This year, too, nearly 60 per cent of engineering seats are expected to stay vacant.

## 150th Gandhi Jayanti celebrations

Gujarat Technological University has planned lectures for the 150th Gandhi Jayanti celebration in several of its 450-plus affili-

ated colleges. The lectures would focus on Gandhi allegedly expressing support for Ram Rajya, Gauraksha, Ram Naam, and Hindi Sanskriti.

In total, GTU has planned 150 lectures on eight subjects, to be completed by April 2020. These include - Gandhi and Geeta, Ram naam and Samrasta, Gandhiji and Ram naam, Gauraksha and Gandhivihar, Hindi Sanskriti in Gandhi’s perspective, Gandhiji’s Rashtra vichar, Ramrajya and Gandhiji, Gandhiji’s ideas on Hindi.

GTU Vice-Chancellor Navin Sheth said on Tuesday, “These topics were selected by the university only. There were no directions from the state government, though it has given us a broad outline on the celebrations for the 150th year of Gandhiji’s birth.”

Other events include setting up 150 start-ups at the GTU Innovation Council during the year 2019-20, 150 seminars on cyber security and giving away five awards in the fields of water harvesting, gram utthan, best start-up and two for best innovation, one each for a male and female innovator.

GOVERNMENT OF INDIA  
Ministry of Consumer Affairs,  
Food and Public Distribution  
Department of Consumer Affairs  
Krishi Bhawan, New Delhi -110001

Application for vacancies of Member in the  
National Consumer Disputes Redressal  
Commission (NCDRC), New Delhi-110001

The Department of Consumer Affairs invites applications for filling up of vacancies of Member in the National Consumer Disputes Redressal Commission (NCDRC). The details of the qualifications, terms and conditions of the appointment, salary etc. and prescribed application format are available at [www.consumeraffairs.nic.in](http://www.consumeraffairs.nic.in). The last date of submission of application is 2<sup>nd</sup> September, 2019.

(G. C. Rout)  
Deputy Secretary to the Govt. of India  
Tele: 23389936

davp 08101/11/0004/1920

adani  
Renewables

Adani Green Energy Limited

NOTICE

Pursuant to Regulations 29 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the Meeting of the Board of Directors of the Company will be held on Wednesday, 7<sup>th</sup> August, 2019 to consider and approve the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019.

The said Notice is also available at Company's website - [www.adanigreenenergy.com](http://www.adanigreenenergy.com) and on websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Adani Green Energy Limited

Place: Ahmedabad  
Date: 30<sup>th</sup> July, 2019

Pragnesh Darji  
Company Secretary

Registered Office: 'Adani House', Near Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009, Gujarat (India)  
Phone No.: +91-79-25555555 Fax No.: +91-79-25555500  
Website: [www.adanigreenenergy.com](http://www.adanigreenenergy.com)  
CIN: U40106GJ2015PLC082007

TATA  
TATA STEEL LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001, India  
Tel.: +91 22 6665 8282 Fax No.: +91 22 6665 7724  
Email: [cosec@tatasteel.com](mailto:cosec@tatasteel.com) Website: [www.tatasteel.com](http://www.tatasteel.com)  
CIN: L27100MH1907PLC000260

NOTICE

A meeting of the Board of Directors of Tata Steel Limited (the 'Company') will be held on Wednesday, August 7, 2019, *inter alia*, to consider and take on record the audited Standalone and unaudited Consolidated financial results of the Company for the quarter ended June 30, 2019.

The financial results will be made available on the website of the Company at [www.tatasteel.com](http://www.tatasteel.com) as well as on the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

Tata Steel Limited  
Sd/-  
Parvathesam Kanchinadham  
Company Secretary &  
Chief Legal Officer (Corporate & Compliance)

July 29, 2019  
Mumbai

TATA STEEL

EIH Associated Hotels Limited  
A MEMBER OF THE OBEROI GROUP  
CIN : L92490TN1983PLC009903  
Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai - 600 027  
Ph: +91-44-2234 4747 Fax: +91-44-2234 6699  
Website: [www.eihassociatedhotels.in](http://www.eihassociatedhotels.in)

UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30TH JUNE, 2019

	3 months ended 30.06.2019 (UNAUDITED)	3 months ended 31.03.2019 (AUDITED)	3 months ended 30.06.2018 (UNAUDITED)	12 months ended 31.03.2019 (AUDITED)
Income				
a) Revenue from operations	4,702.53	8,497.06	4,734.95	26,418.26
b) Other income	244.97	343.13	203.36	951.75
Total income	4,947.50	8,840.19	4,938.31	27,370.01
Expenses				
a) Consumption of provisions, wines and others	409.07	638.98	399.76	2,045.50
b) Employee benefits expense	1,360.68	1,402.98	1,330.43	5,610.19
c) Finance costs	12.44	9.93	13.81	43.44
d) Depreciation and amortisation expense	377.63	366.66	350.69	1,426.16
e) Other expenses	2,534.48	3,654.59	2,550.92	12,410.21
Total expenses	4,694.30	6,073.14	4,645.61	21,535.50
Profit before tax	253.20	2,767.05	292.70	5,834.51
Tax expense				
Income tax	81.47	951.98	95.52	2,071.83
Deferred tax	(7.22)	(4.33)	8.57	(31.15)
Profit after tax	178.95	1,819.40	188.61	3,793.83
Other comprehensive income				
- Remeasurements of post-employment benefit obligations	(4.37)	(18.86)	(2.30)	(17.51)
- Tax relating to these items	1.53	6.59	0.80	6.12
Total other comprehensive income/(loss), net of tax	(2.84)	(12.27)	(1.50)	(11.39)
Total comprehensive income	176.11	1,807.13	187.11	3,782.44
Paid-up equity share capital (Face Value - ₹ 10 each)	3,046.81	3,046.81	3,046.81	3,046.81
Other equity				29,309.61
Earnings per equity share - (Face Value - ₹ 10 each) - ₹				
(a) Basic	0.59	5.97	0.62	12.45
(b) Diluted	0.59	5.97	0.62	12.45

Notes :

- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Hotel Industry in India.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and the other accounting principles generally accepted in India, to the extent applicable.
- The Company has no reportable segment other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised except for the year ended 31st March, 2019.
- The Company has adopted Ind AS 116 'Leases' effective April 1, 2019. This resulted in recognition of Right-of-Use asset of ₹ 943.29 lakhs and Lease Liability of ₹ 150.72 lakhs. The cumulative effect of applying the standard resulted in ₹ 37.97 lakhs (net of tax) being credited to retained earnings. The impact of adoption of Ind AS 116 on the financial results for the quarter is insignificant.
- The tax expense for the current quarter has been determined using the current prevailing tax rate of 30% as against the reduced rate of 25% proposed in the Finance Bill 2019, which has not been enacted by the quarter-end, in respect of companies having turnover less than ₹ 40,000.00 lakhs in financial year 2017-18. Had the Company applied the reduced tax rate, deferred tax liabilities (net) balance would have been lower, tax expense would have been lower and profit after tax would have been higher by ₹ 758.07 lakhs, with consequential impact on earnings per share.
- Figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures for the full financial year upto 31st March, 2019 and the published figures upto 31st December, 2018 which were subject to limited review.
- Figures have been regrouped and/or rearranged, wherever necessary.
- Renovation of 66 rooms at Trident Udaipur which commenced in May, 2018 was completed in October, 2018. Renovation of further 52 rooms commenced on 1st April, 2019 and is expected to be completed by 31st August, 2019. The balance 23 rooms is expected to commence on 1st September, 2019 and will be completed by 5th January, 2020.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30th July, 2019.

Chennai  
30th July, 2019

VIKRAM OBEROI  
Managing Director  
DIN : 00052014

GOVERNMENT OF GUJARAT  
INDUSTRIES & MINES DEPARTMENT

# E-AUCTIONS FOR ORDINARY SAND KACHCHH

Mining blocks prospected with ultra-modern technology to ensure highest quality & quantity output

The Government of Gujarat is committed to ensuring that mining in the state emerges as an attractive investment opportunity after the notification of Gujarat Minor Mineral Concession Rules, 2017.

The Collector of Kachchh has published a Notice Inviting Tender Ref. No. Geo/Minor/Block/BTP/KCH/2019/005, Geo/Minor/Block/BTP/KCH/2019/006 Dtd. 25 & 27 February, 2019 for the auction of 20 Ordinary sand Blocks. The details of the blocks are shared here.

E-AUCTION PROCESS

- Obtain Class 3 Digital Signature For more information visit [www.cgm.gujarat.gov.in](http://www.cgm.gujarat.gov.in)
- Register on e-auction portal <https://cgm-eauction.nprocure.com>
- Log-on to e-auction portal to download tender documents
- Submit your bid after Pre-Bid Meeting responses get published
- Participate in Stage 2 - Live e-auction after IPOs are opened

Block No.	Mineral Block Name	Village, Taluka, District	Area in (Ha)	Total Inferred Resources (MT)
1.	Kothara Ordinary Sand Block - A	Kothara, Abdasa, Kachchh	2.0000	86,100
2.	Kothara Ordinary Sand Block - B	Kothara, Abdasa, Kachchh	2.0000	82,200
3.	Kothara Ordinary Sand Block - C	Kothara, Abdasa, Kachchh	2.0000	82,800
4.	Kothara Ordinary Sand Block - D	Kothara, Abdasa, Kachchh	1.7400	74,646
5.	Kothara Ordinary Sand Block - E	Kothara, Abdasa, Kachchh	2.0000	83,400
6.	Kothara Ordinary Sand Block - F	Kothara, Abdasa, Kachchh	2.0000	83,700
7.	Kothara Ordinary Sand Block - G	Kothara, Abdasa, Kachchh	2.0000	85,200
8.	Kothara Ordinary Sand Block - H	Kothara, Abdasa, Kachchh	2.0000	81,600
9.	Kothara Ordinary Sand Block - I	Kothara, Abdasa, Kachchh	1.9500	78,683
10.	Kothara Ordinary Sand Block - J	Kothara, Abdasa, Kachchh	2.2500	92,138
11.	Kothara Ordinary Sand Block - K	Kothara, Abdasa, Kachchh	1.7500	68,775
12.	Kothara Ordinary Sand Block - L	Kothara, Abdasa, Kachchh	1.9500	76,343
13.	Kothara Ordinary Sand Block - M	Kothara, Abdasa, Kachchh	2.0000	78,000
14.	Kothara Ordinary Sand Block - N	Kothara, Abdasa, Kachchh	2.0000	81,600
15.	Kothara Ordinary Sand Block - O	Kothara, Abdasa, Kachchh	1.8000	72,090
16.	Kothara Ordinary Sand Block - P	Kothara, Abdasa, Kachchh	2.0000	82,200
17.	Kothara Ordinary Sand Block - Q	Kothara, Abdasa, Kachchh	2.0000	81,000
18.	Kothara Ordinary Sand Block - R	Kothara, Abdasa, Kachchh	2.0000	82,200
19.	Kothara Ordinary Sand Block - S	Kothara, Abdasa, Kachchh	1.8400	77,556
20.	Kothara Ordinary Sand Block - T	Kothara, Abdasa, Kachchh	2.6000	1,11,150

For further details visit us at [www.cgm.gujarat.gov.in](http://www.cgm.gujarat.gov.in)

COMMISSIONER OF GEOLOGY AND MINING  
INDUSTRIES AND MINES DEPARTMENT  
GOVERNMENT OF GUJARAT

Block 1, 7<sup>th</sup> Floor, Udhog Bhavan,  
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Gujarat 382010. Tel: 079 2325415  
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# માગમાં સંકોચન તેમજ એનબીએફસીની કટોકટીથી જીડીપી વૃદ્ધિ ઘટશે : નોમુરા

પીટીઆઇ મુંબઈ, તા.૩૦

દેશના ઘટતા જતાં આર્થિક વિકાસદરને પ્રોત્સાહન પૂરું પાડવાના સરકારના પ્રયત્નો છતાં, જૂન ક્વાર્ટરમાં અર્થતંત્રનો વૃદ્ધિ દર ૫.૭ ટકા રહેશે અને તમાથી તે બોટમઆઉટ થવાની સંભાવના છે, તેમ બ્રોકરેજે જણાવ્યું હતું. ભારત “ટૂંકા સમયગાળાની નિરાશા અને લાંબા સમયગાળાની આશા”ના ચિત્રને રજૂ કરે છે, તેમ જાપાનીઝ બ્રોકરેજ નોમુરાએ એક નોંધમાં જણાવ્યું છે. વપરાશ અને સર્વિસીઝની આગેવાનીએ સ્વોડાઉન ચાલુ રહેશે, તેમ કહી, આ માટે તેણે આપતી હતી તેમાં ચાલી રહેલી કટોકટી ગત સપ્ટેમ્બરથી વધુ ઘેરી બની છે, આ સાથે વૈશ્વિક વૃદ્ધિ દરની નરમાઇ અને માગ ઘટાડાનું પરિણામ જેવા કારણો આપ્યા છે. બ્રોકરેજે, જો કે, જણાવ્યું હતું કે ઉદ્યોગ અને



રોકાણના નિર્દેશો સાપેક્ષરીતે સ્થિર જણાઇ રહ્યા છે. અમે માનીએ છીએ કે જીડીપીમાં બોટમ થવાને હજું વાર છે, અને તે જૂન ક્વાર્ટરમાં વધુ ઘટીને ૫.૭ ટકા રહેવાની અપેક્ષા છે, તેમ નોંધમાં જણાવાયું છે. ગ્રોથ મોમેન્ટમ સપ્ટેમ્બરમાં વેગ પકડે અને વધીને ૬.૪ ટકા થાય તેવી સંભાવના છે, જે વધીને બીજા ત્રણ માસમાં ૬.૭ ટકા થઇ શકે છે, તેમ નોમુરાએ તેના પ્રોગ્રાઇટરી સાધનોમાંથી ડેટાનો ઉલ્લેખ કરીને જણાવ્યું છે. તેમાં જણાવાયું છે કે અમે આગામી ટેટાપ્રિન્ટ નિહાળીને તપાસીશું કે તે ગ્રોથ સાઇકલમાં તે

ટર્નઅરાઉન્ડના ટકાઉપણાને સમર્થન આપે છે કે નકારે છે. તેની નોંધ લઇ શકાય છે કે અર્થતંત્રના વિકાસની ગતિ ગુમાવી છે અને માર્ચ ક્વાર્ટરમાં વૃદ્ધિ દર ઘટીને ૫.૮ ટકાની પાંચ-વર્ષની નીચી સપાટીએ પહોંચી ગયો હતો, આથી ઓવરઓલ જીડીપી ૬.૮ ટકાની ઘણા વર્ષની નીચી

સપાટીએ રહ્યો હતો, પોલિસીમેક્સે દેશને ૨૦૨૫ સુધીમાં ભારતને પાંચ-ટ્રિલિયન ડોલરનું અર્થતંત્ર બનાવવાનું મહત્વાકાંક્ષી લક્ષ્યાંક રાખ્યુ હોવા છતાં આમ બની રહ્યું છે. આ લક્ષ્યાંક સિદ્ધ કરવા માટે દેશનો આર્થિક વિકાસ દર આગામી ત્રણ વર્ષમાં વધીને ૮ ટકા રહેવો જરૂરી છે.

adani  
Renewables

Adani Green Energy Limited

## NOTICE

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The said Notice is also available at Company's website - [www.adanigreenenergy.com](http://www.adanigreenenergy.com) and on websites of Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

For Adani Green Energy Limited

Place: Ahmedabad  
Date: 30<sup>th</sup> July, 2019

Pragnesh Darji  
Company Secretary

**Registered Office:** "Adani House", Near Mithakhali Six Roads, Navrangpura, Ahmedabad-380 009, Gujarat (India)  
Phone No.: +91-79-25555555 Fax No.: +91-79-25555500  
Website: [www.adanigreenenergy.com](http://www.adanigreenenergy.com)  
CIN: U40106GJ2015PLC082007



**VAIBHAV GLOBAL LIMITED**

Regd. Off.: K-6B, Fateh Tiba, Adarsh Nagar, Jaipur-302004;  
Tel:-91-141-2601020; Fax: 91-141-2605077; CIN : L36911RJ1989PLC004945;  
E Mail: [investor\\_relations@vaibhavglobal.com](mailto:investor_relations@vaibhavglobal.com); Website : [www.vaibhavglobal.com](http://www.vaibhavglobal.com)

## Extract of Consolidated Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2019

(₹ In lacs, unless otherwise stated)

S. No.	Particulars	Consolidated Quarter Ended	
		30.06.2019	30.06.2018
		(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	43,995.64	39,012.40
2	Other Income	371.98	392.23
3	Total Income	44,367.62	39,404.63
4	Net Profit from Ordinary Activities (before tax and exceptional items)	4,516.34	3,684.31
5	Net Profit from Ordinary Activities before tax (after exceptional items)	4,516.34	3,684.31
6	Net Profit from Ordinary Activities after tax (after exceptional items)	3,601.36	3,004.67
7	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	3,253.59	2,951.17
8	Equity Share Capital	3,278.76	3,259.86
9	Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations)		
i) Basic EPS		11.02	9.22
ii) Diluted EPS		10.62	8.90

### Notes :

- The above unaudited consolidated financial results for the quarter ended 30<sup>th</sup> June, 2019 have been reviewed by the Audit Committee & approved by the Board of Directors at their respective meetings held on 30<sup>th</sup> July, 2019.
- These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- Current tax includes minimum alternate tax (MAT) and deferred tax includes MAT credit entitlement.
- Key numbers of standalone financial results of the Parent Company i.e. Vaibhav Global Limited are as under:  
(₹ In lacs, unless otherwise stated)

Particulars	Quarter Ended	
	30.06.2019	30.06.2018
	(Unaudited)	(Unaudited)
Total Income	10,939.61	12,201.06
Profit before tax	994.69	1,266.87
Total comprehensive income	841.18	302.89

- The unaudited consolidated financial results include the financial results of the Parent Company and the financial results of the following subsidiaries and step down subsidiaries (collectively referred as 'the Group'):  
**Subsidiaries:**
  - Genoa Jewelers Limited, BVI
  - STS Gems Limited, Hongkong
  - STS Jewels Inc., USA
  - STS Gems Thai Limited, Thailand
  - STS Gems Limited, Japan**Step down Subsidiaries:**
  - Shop LC Global Inc., USA (previously known as The Jewellery Channel Inc. USA)
  - The Jewellery Channel limited, UK
  - PT. STS Bali, Indonesia
  - STS (Guangzhou) Trading Limited, China

- During the quarter, the Company has allotted 1,25,218 equity shares of ₹ 10/- each under the Company's Employees Stock Option Scheme-2006 (As Amended) at exercise price ranging from ₹ 45.30 – ₹ 742.50.
- Effective 01<sup>st</sup> April, 2019, the Group adopted Ind AS 116 "Leases", applied to all lease contracts existing on 01 April 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings, as on the date of initial application. Accordingly, Group is not required to restate the comparative information for the year and quarter ended 31<sup>st</sup> March, 2019 and quarter ended 30<sup>th</sup> June, 2019.

On 01<sup>st</sup> April, 2019, the Group has recognised a lease liability measured at the present value of the remaining lease payments and Right-of-Use (ROU) assets at its carrying amount as if the standard had been applied since the lease commencement date, but discounted using the lessee's incremental borrowing rate as at 01<sup>st</sup> April, 2019.

Consequently, in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from "Rent" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent", "Depreciation and amortisation expense" and "Finance cost" of the current period is not comparable to the earlier periods. To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter ended 30<sup>th</sup> June, 2019 is as under:  
(₹ In lacs, unless otherwise stated)

Particulars	Quarter ended 30.06.2019 Comparable Basis	Ind AS 116 impact	Quarter ended 30.06.2019 as reported
Other expenses - Administrative and selling expenses	14,461.37	(281.30)	14,180.07
Depreciation and amortisation expenses	651.36	184.75	836.11
Finance cost	54.07	49.12	103.19
Profit before tax	4,468.91	47.43	4,516.34
Less: Tax expenses	925.10	(10.12)	914.98
Profit after tax	3,564.05	37.31	3,601.36

- Item exceeding 10% of total expenditure (included in other expenses – administrative and selling expenses)  
(₹ In lacs, unless otherwise stated)

Particulars	Quarter Ended	
	30.06.2019	30.06.2018
Content and Broadcasting expenses	5,249.97	4,920.06

- Group operates in single business segment i.e. Fashion Jewellery & Life Style Products.

For and on behalf of the Board of Directors

Place : Jaipur  
Date : 30<sup>th</sup> July, 2019

Sd/-  
Sunil Agrawal  
Managing Director  
DIN : 00061142

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF

## KPIT TECHNOLOGIES LIMITED

(Formerly KPIT Engineering Limited)

CIN: U74999PN2018PLC174192

Registered Office: Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Pune - 411057  
Tel: +91 20 6770 6000; Email: [info@kpit.com](mailto:info@kpit.com); Website: [www.kpit.com](http://www.kpit.com)

Open Offer ("Offer"/"Open Offer") for acquisition of up to 7,12,77,391 (Seven Crore Twelve Lakh Seventy Seven Thousand Three Hundred and Ninety One only) fully paid-up equity shares of face value of INR 10 (Indian Rupees Ten only) each ("Equity Shares") representing 26% (twenty six percent) of the voting share capital of KPIT Technologies Limited ("KPIT" or "Target Company") from the public shareholders of the Target Company by Acquirers (as defined below), along with PACs (as defined below) in their capacity as the persons acting in concert with the Acquirers.

This post offer advertisement ("Advertisement") is being issued by Kotak Mahindra Capital Company Limited ("Manager to the Offer"), on behalf of the Acquirers and PACs pursuant to and in accordance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") in respect of the open offer to acquire up to 7,12,77,391 (Seven Crore Twelve Lakh Seventy Seven Thousand Three Hundred and Ninety One only) fully paid up Equity Shares of INR 10 (Indian Rupees Ten only) each of KPIT.

This Advertisement should be read in continuation of, and in conjunction with the Public Announcement dated April 22, 2019 (the "PA"), the detailed public statement that was published on April 26, 2019 ("DPS"), the draft letter of offer dated May 6, 2019 ("DLoF"), the letter of offer dated June 28, 2019 ("LoF") and the offer opening public announcement and corrigendum to the DPS that was published on July 11, 2019 ("Offer Opening Public Announcement and Corrigendum"). The DPS and Offer Opening Public Announcement was published in Financial Express - English (all editions), in Jansatta - Hindi (all editions), Navshakti - Marathi (Mumbai edition) and Loksatta - Marathi (Pune edition).

- Name of the Target Company: KPIT Technologies Limited (Formerly KPIT Engineering Limited)
- Name of the Acquirer(s) and PACs: Proficient Finstock LLP ("Proficient" or "Acquirer 1") and Mr. Kishor Patil ("Acquirer 2"), are collectively referred to as "Acquirers". Mr. Shashishekhar Pandit ("PAC 1"), Ms. Nirmla Pandit ("PAC 2"), Mr. Chinmay Pandit ("PAC 3"), Ms. Hemlata Shende ("PAC 4"), Ms. Anupama Patil ("PAC 5"), Mr. Shrikrishna Patwardhan ("PAC 6"), Mr. Ajay Bhagwat ("PAC 7"), Ms. Ashwini Bhagwat ("PAC 8"), Mr. Sachin Tikekar ("PAC 9") and K and P Management Services Private Limited ("PAC 10") are collectively referred to as "PACs". Acquirer 1, Acquirer 2, PAC 1, PAC 2, PAC 3, PAC 4, PAC 5, PAC 6, PAC 7, PAC 8, PAC 9 and PAC 10 are collectively referred to as "KPIT Promoter Group".  
Kotak Mahindra Capital Company Limited  
Karvy Fintech Private Limited (Formerly known as KCPL Advisory Services Private Ltd)

- Offer Details:
  - Date of Opening of the Offer: Friday, July 12, 2019
  - Date of Closure of the Offer: Thursday, July 25, 2019
- Date of Payment of Consideration: Tuesday, July 30, 2019
- Details of Acquisition:

Sl. No	Particulars	Proposed in Offer Document	Actuals
7.1	Offer Price (per Share)	INR 66.50	INR 66.50
7.2	Aggregate number of shares tendered	7,12,77,391	10,769
7.3	Aggregate number of shares accepted	7,12,77,391	10,769
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	INR 473,99,46,501.50	INR 7,16,138.50
7.5	Shareholding of the Acquirers & PACs before agreements/public announcement <ul style="list-style-type: none"><li>Number</li><li>% of Voting Share Capital</li></ul>	3,59,12,289 13.10%	3,59,12,289 13.10%
7.6	Shares Acquired by way of agreements <ul style="list-style-type: none"><li>Number</li><li>% of Voting Share Capital</li></ul>	6,99,01,993* 25.50%*	6,99,01,993* 25.50%*
7.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"><li>Number</li><li>% of Voting Share Capital</li></ul>	7,12,77,391 26.00%	10,769 0.00%
7.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"><li>Number of shares acquired</li><li>Price of the shares acquired</li><li>% of the shares acquired</li></ul>	Nil	Nil
7.9	Post offer shareholding of Acquirers & PACs <ul style="list-style-type: none"><li>Number</li><li>% of Voting Share Capital</li></ul>	17,70,91,673 64.60%	10,58,25,051 38.60%
7.10	Pre & Post offer shareholding of the Public <ul style="list-style-type: none"><li>Number</li><li>% of Voting Share Capital</li></ul>	<b>Pre-Offer:</b> 15,44,63,839 56.34%** <b>Post-Offer:</b> 8,31,86,448 30.34%**	<b>Pre-Offer:</b> 15,44,63,839 56.34%** <b>Post-Offer:</b> 15,44,53,070 56.34%**

\*In terms of the KEL Investment Agreement, Acquirer 1 and Acquirer 2 will acquire an aggregate of 6,99,01,993 (25.50%) of the Equity Shares from the Sellers and the split between them will be decided closer to the completion of the KEL Investment Agreement

\*\* 56,41,373 Equity Shares representing 2.06% of the voting share capital is held by employee benefit trust and not included in the public shareholding details provided above as it is categorized as non promoter-non public shareholding

- The Acquirers and the PACs, and their respective directors or partners, as applicable, severally and jointly accept full responsibility for the information contained in this Advertisement and also accept responsibility for their obligations laid down under the SEBI (SAST) Regulations.
- A copy of this Advertisement will be available on the websites of SEBI (<http://www.sebi.gov.in>), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and at the registered office of the Target Company.
- Capitalized terms used but not defined in this Advertisement shall have the meanings assigned to such terms in the PA and/or the DPS and/or LoF.

ISSUED BY THE MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
 <b>KOTAK MAHINDRA CAPITAL COMPANY LIMITED</b> 27 BKC, 1 <sup>st</sup> Floor, Plot no. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Tel: +91 22 4336 0128; Fax: +91 22 6713 2447 Email: <a href="mailto:kpitopenoffer2019@kotak.com">kpitopenoffer2019@kotak.com</a> <a href="mailto:kpit.openoffer@kotak.com">kpit.openoffer@kotak.com</a> Contact Person: Ganesh Rane SEBI Registration Number: INM000008704 CIN: U67120MH1995PLC134050	 <b>KARVY FINTECH PRIVATE LIMITED</b> (Formerly known as KCPL Advisory Services Private Ltd) Karvy Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032. Tel No.: +91 40 6716 2222 Contact Person: Mr. M. Muralikrishna Email ID: <a href="mailto:kpit.openoffer@karvy.com">kpit.openoffer@karvy.com</a> Website: <a href="http://www.karvyfintech.com">www.karvyfintech.com</a> SEBI Registration No: INR000000221

For and on behalf of the Acquirers and the PACs

Proficient Finstock LLP Sd/-	Mr. Kishor Patil Sd/-	Mr. Shashishekhar Pandit Sd/-
Ms. Nirmla Pandit Sd/-	Mr. Chinmay Pandit Sd/-	Ms. Hemlata Shende Sd/-
Ms. Anupama Patil Sd/-	Mr. Shrikrishna Patwardhan Sd/-	Mr. Ajay Bhagwat Sd/-
Ms. Ashwini Bhagwat Sd/-	Mr. Sachin Tikekar Sd/-	K and P Management Services Private Limited Sd/-

Place : Pune  
Date : July 30, 2019