



**बैंक ऑफ बरौदा**  
**Bank of Baroda**

**Zonal Stressed Asset Recovery Branch,**  
Bank of Baroda, 4th Floor, Bank of Baroda Tower, Near Law Garden, Ellis bridge, Ahmedabad 380006, Phone: 079 26473244/46, Email: armahm@bankofbaroda.co.in

**By Reg.Post**

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**M/s Ram Earth Organizers Pvt Ltd**, Shop no. 4, Upper level, Sunrise Shopping Centre, Opp. Drive in, Ahmedabad - 380052

**Mr. Sanju K Kashyap-Director** 11, Sudeep Apartment, Opposite Amul Garden, Thaltej, Ahmedabad, Gujarat, 380054

**Mr Amit N Desai - Director** A-1005, 10th Floor, Vasupujia Flat b/h Loyola Hall, Naranpura, Ahmedabad, Gujarat, 380013

**Dear Sir,**

**Re: Show Cause Notice for declaring M/s Ram Earth Organizers Pvt Ltd and Its Directors as Willful Defaulters and Opportunity for Representation there against.**

We refer to your captioned account and write to inform you that due to non-payment of Interest/Installment, account turned to Non-Performing Assets in the books of the Bank on **29-05-2017**.

We further write to inform you that as per the directions of the Committee of Executives on Willful Defaulters of our Bank and on scrutiny of your account based on your acts of omission and commission, deeds/ documents and writings, performed /executed by the company/firm/borrower/guarantors, the company/firm and its Directors/ Partners/ Proprietor/ Guarantors be classified as Willful defaulter as per guidelines of RBI on the following grounds:

- 1. The borrower has disposed off vehicle as it is not traceable.**

Thus the unit has defaulted in meeting its payment/ repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilized for the specific purpose for which finance was availed of, nor are the funds available with the unit in the form of other assets


In terms of RBI guidelines and to comply principles of natural justice, if you, desire, you may send your submission for consideration by the Committee of Executives, headed by our Executive Director within -15- days from the date of receipt of this letter as to why your account and you or not to be classified by Bank as a Willful Defaulter. The Committee reserves the right to give or not to give the personal hearing to decide about the classification as willful defaulter in case your submission is received.

Please note that, in case your submission against the intention of Bank to declare you as a Willful Defaulter is not received within -15- days from the date of receipt of this letter, the Bank will proceed further and classify your account as willful defaulter. Bank reserves the Right to publish the name and photograph of Willful Defaulter in News Paper and will initiate the necessary recovery action as per extant guidelines issued by Reserve Bank of India.

This communication is issued as per the directions of the Committee of Executives on Willful Defaulters (COE)

**Yours faithfully,  
Asst. Gen. Manager**

**Date: 30.10.2020**

		<h1>NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT</h1>		
		Head Office : Plot No. C-24, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400051, Website : www.nabard.org		
		<b>Financial Results (Unaudited) for half year ended September 30, 2020</b>		
		(₹ crore)		
Sr. No.	Particulars	Half year ended 30 September 2020 Unaudited	Half year ended 30 September 2019 Unaudited	Year ended 31 March 2020 Audited
1	Interest earned (a) + (b) + (c) + (d)	17,319.40	16,498.82	32,611.26
(a)	Interest on loans and advances	15,308.93	14,574.39	28,744.66
(b)	Income on investments	2,010.47	1,924.43	3,866.60
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	0.00	0.00	0.00
(d)	Others	0.00	0.00	0.00
2	Other Income	18.28	19.10	81.04
3	Total Income (1+2)	17,337.68	16,517.92	32,692.30
4	Interest Expended	12,018.06	12,209.48	23,782.98
5	Operating Expenses (i) + (ii)	1,320.46	1,306.77	2,275.07
(i)	Employees cost	1,152.23	1,125.67	1,814.81
(ii)	Other operating expenses	168.23	181.10	460.26
6	Total Expenditure (4+5) excluding provisions and contingencies	13,338.52	13,516.26	26,058.05
7	Operating Profit before Provisions and Contingencies (3-6)	3,999.16	3,001.66	6,634.25
8	Provisions (other than tax) and Contingencies	833.85	150.43	1,399.93
9	Exceptional Items	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	3,165.31	2,851.24	5,234.32
11	Tax expenses	803.99	670.04	1,375.09
12	Net Profit (+)/Loss (-) from Ordinary Activities after tax (10-11)	2,361.32	2,181.20	3,859.23
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	2,361.32	2,181.20	3,859.23
15	Paid-up capital	15,080.00	13,580.00	14,080.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			34,410.99
17	Analytical Ratios			
(i)	Capital Adequacy Ratio	21.46%	21.98%	21.20%
(ii)	Earnings Per Share (EPS)	NA	NA	NA
18	NPA Ratios			
(a)	Gross NPA	1,238.30	154.23	1,236.99
(b)	Net NPA	332.25	0.00	719.88
(c)	% of Gross NPA to Gross loans & advances	0.2496	0.0376	0.2565
(d)	% of Net NPA to Net loans & advances	0.0671	0.0000	0.1494
19	Return on Assets	0.87%	0.90%	0.79%
NA = Not Applicable		Return on Assets = Net Profit (after tax) divided by total average assets		
<b>Notes:</b>				
1) The financial results were taken on record by the Board of Directors in its meeting held on October 29, 2020 at Mumbai and are subjected to 'Limited Review' by our Statutory Auditors.				
2) During the half-year ended September 30, 2020 GOI contributed ₹1,000 crore towards the capital of NABARD.				
3) The management of the Bank assessed the impact of the COVID19 considering its internal and external inputs for ascertaining the same on the financial reporting numbers. In the opinion of the management of the Bank, such impact on the reported numbers would not be significant.				
4) Previous period figures have been regrouped / rearranged wherever necessary.				
Place : Mumbai Date : October 29, 2020		Govinda Rajulu Chintala Chairman		
		Taking Rural India >> Forward		



