

Date: May 27, 2025

To

BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 541450**

**Scrip Code: ADANIGREEN**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

**Ref: Allotment of equity shares of Adani Green Energy Ltd. ("Company") pursuant to exercise of share warrants by Ardour Investment Holding Ltd ("Ardour")**

Dear Sir / Madam,

This is in furtherance of the intimation given by the Company on January 25, 2024, wherein we informed you that the Company had allotted 6,31,43,677 convertible warrants to Ardour, a member of the promoter group of the Company on January 25, 2024, by way of a preferential allotment on a private placement basis. The issue price of Rs.1,480.75 per warrant, out of which Rs. 370.19 (25% of the issue price) per warrant, was received as the initial subscription amount at the time of allotment of the warrants.

In accordance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that out of the balance 3,01,07,722 convertible warrants allotted to Ardour, Ardour has now opted to exercise and convert 55,27,802 warrants which are convertible into 55,27,802 equity shares of the Company of face value Rs. 10/- each, in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("**ICDR Regulations**"), and the terms of allotment of the warrants.

Adani Green Energy Limited  
"Adani Corporate House", Shantigram,  
Nr. Vaishno Devi Circle, S G Highway,  
Khodiyar,  
Ahmedabad – 382 421  
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CIN: L40106GJ2015PLC082007

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The Management Committee of the Board of Directors of the Company ("**Board**") during its meeting held on May 27, 2025 considered and approved the allotment of 55,27,802 equity shares of the Company with a face value of Rs. 10/- each, at a premium of Rs. 1,470.75/- per share, pursuant to the exercise and conversion of 55,27,802 convertible warrants against receipt of the balance subscription amount of Rs. 1,110.56 /- per warrant (i.e. 75% of the issue price), to Ardour.

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company shall be as under:

Particulars	Before Allotment		After Allotment	
	Number of Shares	Value (face value of Rs. 10/- each) (INR)	Number of Shares	Value (face value of Rs. 10/- each) (INR)
<b>Equity Share Capital</b>				
<b>Issued Capital #</b>	161,70,68,433	1617,06,84,330	162,25,96,235	1622,59,62,350
<b>Subscribed and Paid-up Capital #</b>	161,70,68,433	1617,06,84,330	162,25,96,235	1622,59,62,350

The pre and post allotment shareholding of promoter / promoter group shall be as under:

Pre-Allotment	% of Total Issued Capital	Post-Allotment	% of Total Issued Capital
99,82,88,914	61.73	100,38,16,716	61.86

As per ICDR Regulations, Ardour can convert the balance 2,45,79,920 warrants by July 24, 2025 (18 months from the date of allotment).

The new equity shares so allotted shall rank *pari passu* with the existing equity shares of the Company in all respects, including the payment of dividend and voting rights.

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("**SEBI Disclosure Circular**"), the detailed disclosure in respect of the

allotment of equity shares pursuant to conversion of warrants is set out below at **Annexure-A**.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

**For, Adani Green Energy Limited**

**Pragnesh Darji**

**Company Secretary**

## Annexure-A

SN	Item	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up equity shares upon conversion of share warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR, GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment on a private placement basis
3.	Total number of securities proposed to be issued or the total amount of which the securities will be issued (approximately)	55,27,802 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 55,27,802 warrants, against receipt of the balance subscription amount of Rs. 1,110.56 /- per warrant (i.e. 75% of the issue price), aggregating to INR Rs. 613,89,55,789.12
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a.	Name of the Investor	Ardour Investment Holding Ltd.
b.	Post allotment of securities - outcome of the subscription	Pursuant to the aforesaid allotment, the issued, subscribed and paid-up share capital of the Company stands increased in the manner as set out above.  Consequently, the promoter group shareholding stands increased from 61.73% to 61.86%
c.	Issue price/ allotted price (in case of convertibles)	Rs. 1,480.75/- per warrant
d.	Number of Investors	1
e.	In case of convertibles - intimation on conversion of securities or on lapse of the	Out of balance 3,01,07,722 convertible warrants, Ardour has exercised and converted 55,27,802

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SN	Item	Details
	tenure of the instrument	warrants into 55,27,802 equity shares of the Company of face value Rs. 10/- each.

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