

Date: October 15, 2025

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation of Incorporation of step-down subsidiary companies

With reference to the captioned subject, we would like to inform that Adani Saur Urja (KA) Limited, a wholly-owned subsidiary of the Company, has incorporated wholly-owned subsidiaries, namely, Adani Hydro Energy Eleven Limited ("AHE11L") and Adani Hydro Energy Twelve Limited ("AHE12L") on October 13, 2025, Adani Hydro Energy Fifteen Limited ("AHE15L") on October 14, 2025, Adani Hydro Energy Fourteen Limited ("AHE14L") and Adani Hydro Energy Seventeen Limited ("AHE17L") on October 15, 2025 (Certificate of Incorporation received on October 15, 2025).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under:

SN	Particulars	Details			
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity	Authorised Capital	Paid-up Capital	Turnover
		AHE11L	Rs. 1,00,000	Rs. 1,00,000	Nil (AHE11L yet to commence business operations)
		AHE12L	Rs. 1,00,000	Rs. 1,00,000	Nil (AHE12L yet to commence business operations)
		AHE14L	Rs. 1,00,000	Rs. 1,00,000	Nil (AHE14L yet to commence business operations)

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com

SN	Particulars	Details			
		AHE15L	Rs. 1,00,000	Rs. 1,00,000	Nil (AHE15L yet to commence business operations)
		AHE17L	Rs. 1,00,000	Rs. 1,00,000	Nil (AHE17L yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable			
3	Industry to which the entity being acquired belongs	Generation of power using renewable source of energy			
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objective of AHE11L, AHE12L, AHE14L, AHE15L and AHE17L is to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using wind energy, solar energy or other renewable sources of energy.			
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable			
6	Indicative time period for completion of the Acquisition	Not Applicable			

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SN	Particulars	Details
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	Adani Saur Urja (KA) Limited, a wholly-owned subsidiary of the Company, holds 100% share capital of AHE11L, AHE12L, AHE14L, AHE15L and AHE17L.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AHE11L and AHE12L (incorporated on October 13, 2025), AHE15L (incorporated on October 14, 2025), AHE14L and AHE17L (incorporated on October 15, 2025) are incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad and are yet to commence its business operations.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary