

Date: December 31, 2025

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation of Incorporation of step-down subsidiary company

With reference to the captioned subject, we would like to inform that Adani Renewable Energy Holding Eleven Limited ("AREH11L"), a wholly-owned subsidiary of the Company, has incorporated wholly-owned subsidiary, namely, Adani Ecogen Four Limited ("AE4L") on December 30, 2025. (Certificate of Incorporation received on December 31, 2025)

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under:

SN	Particulars	Details			
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the Entity	Authorised Capital	Paid-up Capital	Turnover
		AE4L	Rs. 1,00,000	Rs. 1,00,000	Nil (AE4L is yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group	Not Applicable			

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SN	Particulars	Details
	companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Generation of power using renewable source of energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main objective of AE4L is to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using wind energy, solar energy or other renewable sources of energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the Acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Not Applicable
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or	Adani Renewable Energy Holding Eleven Limited, a wholly-owned subsidiary of the Company, holds 100% share capital of AE4L.

SN	Particulars	Details
	number of shares acquired	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	AE4L is incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on December 30, 2025 and is yet to commence its business operations.

In relation to our previous intimation today regarding the operationalization of projects, the project type for SPV named Adani Green Energy Twenty Six B Limited was erroneously listed as Wind. The correct project type should be read as Solar.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary