

Date: January 07, 2026

To

BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India Limited  
“Exchange Plaza”,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 541450 Scrip Code: ADANIGREEN**

Dear Madam / Sir,

**Sub: Intimation of execution of Power Consumption Agreement and Investment Agreement by subsidiary of the Company**

With reference to the captioned subject, we would like to inform that Adani Green Energy Twenty Five B Limited, Wholly-owned stepdown subsidiary of Adani Green Energy Limited has entered into Power Consumption Agreement and Tripartite Agreement for supply of 20.8 MW of solar-wind hybrid power to Asahi India Glass Limited. The said solar-wind hybrid power shall be supplied from 25 MW solar power plant unit and 20.8 MW wind power plant unit, both, located at Khavda, Gujarat.

Further, Adani Green Energy Twenty Five B Limited and Adani Renewable Energy Holding Four Limited, have also signed Investment Agreement with Asahi India Glass Limited on January 07, 2026 at 6.09 p.m. IST.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are provided as Annexure A.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

**For, Adani Green Energy Limited**

**Pragnesh Darji**

**Company Secretary**

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## Annexure A

SN	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Investment Agreement is signed by and amongst Adani Renewable Energy Holding Four Limited ("AREH4L") and Adani Green Energy Twenty Five B Limited ("Generator") and Asahi India Glass Limited ("Captive User")
b)	Purpose of entering into the agreement.	<p>Generator and Captive User have entered into a Power Consumption Agreement dated January 07, 2026 ("PCA").</p> <p>Pursuant to the provisions of the PCA and the Captive Rules and in accordance with the terms of Investment Agreement, the Captive User has agreed to subscribe minimum of 26% of the proportionate equity share capital related to Project of the Generator, in one or more tranches, in order to meet the Minimum Captive Shareholding as per the Captive Rules.</p>
c)	Shareholding, if any, in entity with whom agreement is executed.	<p>The Company does not hold any shareholding in Captive User.</p> <p>The Company holds 100% shares of AREH4L</p> <p>AREH4L holds 100% shares of the Generator.</p> <p>On the final Phase Completion Date, AREH4L will hold 98.78% and Captive User will hold 1.22% equity with voting rights of Generator.</p>
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	<p>AREH4L will have right to appoint all the Directors on the Board of Generator.</p> <p>Anytime upon termination of PCA, Generator and AREH4L shall respectively have the right to buyback and purchase the shares from Captive User.</p> <p>The Investment Agreement shall be subject to customary approvals.</p>
e)	Whether the said parties are	AREH4L and Generator, both are Wholly-owned

SN	Particulars	Details
	related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	subsidiary and step-down subsidiary of the Company.  The Company, AREH4L and Generator are not related to Captive User.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is not a related party transaction.
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Please see response to (d) above.
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable.