

Date: 29th August, 2019

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 541450

Scrip Code: ADANIGREEN

Sub: Securities Purchase Agreement entered between Adani Green Energy Limited, Essel Green Energy Private Limited ("Seller") and Essel Infraprojects Limited ("Promoter")

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

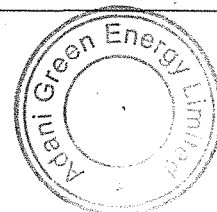
We would like to inform that Adani Green Energy Limited has entered into a Securities Purchase Agreement for acquisition (by itself or through an affiliate) of 100% equity interest in ten Companies i.e. Essel Bagalkot Solar Energy Private Limited ("EBSEPL"), Essel Gulbarga Solar Power Private Limited ("EGSPPL"), Essel Urja Private Limited ("EUPL"), KN Bijapura Solar Energy Private Limited ("KNBSEPL"), KN Indi Vijayapura Solar Energy Private Limited ("KNIVSEPL"), KN Muddebihal Solar Energy Private Limited ("KNMSEPL"), KN Sindagi Solar Energy Private Limited ("KNSSEPL"), PN Clean Energy Limited ("PNCEL"), PN Renewable Energy Limited ("PNREL") and TN Urja Private Limited ("TNUPL") from Essel Green Energy Private Limited and Essel Infraprojects Limited.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size,	1. Essel Bagalkot Solar Energy Private Limited ("EBSEPL") – 5MW 2. Essel Gulbarga Solar Power Private Limited

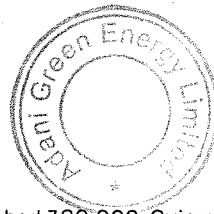
Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com

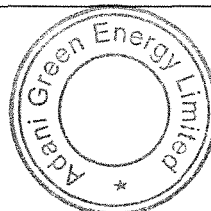


Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

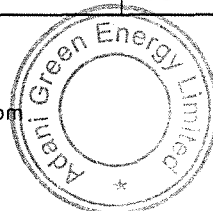
Sr. No.	Particulars	Details																						
	turnover etc.	("EGSPPL") – 5MW 3. Essel Urja Private Limited ("EUPL") – 50MW 4. TN Urja Private Limited ("TNUPL") – 50MW 5. KN Bijapura Solar Energy Private Limited ("KNBSEPL") – 20MW 6. KN Indi Vijayapura Solar Energy Private Limited ("KNIVSEPL") – 20MW 7. KN Muddebihal Solar Energy Private Limited ("KNMSEPL") – 20MW 8. KN Sindagi Solar Energy Private Limited ("KNSSEPL")- 5MW 9. PN Clean Energy Limited ("PNCEL") – 20 MW 10. PN Renewable Energy Limited ("PNREL") – 10 MW ➤ Turnover: <div style="text-align: right;">(In thousands)</div> <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th>Name of Company</th> <th>Revenue (FY 2018-19)</th> </tr> </thead> <tbody> <tr> <td>EBSEPL</td> <td>Rs. 67,866</td> </tr> <tr> <td>EGSPPL</td> <td>Rs. 65,870</td> </tr> <tr> <td>EUPL</td> <td>Rs. 6,85,493</td> </tr> <tr> <td>TNUPL</td> <td>Rs. 5,72,815</td> </tr> <tr> <td>KNBSEPL</td> <td>Rs. 2,01,941</td> </tr> <tr> <td>KNIVSEPL</td> <td>Rs. 1,97,660</td> </tr> <tr> <td>KNMSEPL</td> <td>Rs. 1,73,713</td> </tr> <tr> <td>KNSSEPL</td> <td>Rs. 51,302</td> </tr> <tr> <td>PNCEL</td> <td>Rs.2,41,552</td> </tr> <tr> <td>PNREL</td> <td>Rs. 1,24,519</td> </tr> </tbody> </table>	Name of Company	Revenue (FY 2018-19)	EBSEPL	Rs. 67,866	EGSPPL	Rs. 65,870	EUPL	Rs. 6,85,493	TNUPL	Rs. 5,72,815	KNBSEPL	Rs. 2,01,941	KNIVSEPL	Rs. 1,97,660	KNMSEPL	Rs. 1,73,713	KNSSEPL	Rs. 51,302	PNCEL	Rs.2,41,552	PNREL	Rs. 1,24,519
Name of Company	Revenue (FY 2018-19)																							
EBSEPL	Rs. 67,866																							
EGSPPL	Rs. 65,870																							
EUPL	Rs. 6,85,493																							
TNUPL	Rs. 5,72,815																							
KNBSEPL	Rs. 2,01,941																							
KNIVSEPL	Rs. 1,97,660																							
KNMSEPL	Rs. 1,73,713																							
KNSSEPL	Rs. 51,302																							
PNCEL	Rs.2,41,552																							
PNREL	Rs. 1,24,519																							
		➤ Authorised & Paid-up Share Capital: <table border="1" style="width: 100%; margin-top: 10px;"> <thead> <tr> <th>Name of Company</th> <th>Authorised Capital</th> <th>Paid-up Capital</th> </tr> </thead> <tbody> <tr> <td>EBSEPL</td> <td>Rs. 1,00,000</td> <td>Rs. 1,00,000</td> </tr> <tr> <td>EGSPPL</td> <td>Rs. 14,35,00,000</td> <td>Rs.14,33,00,000</td> </tr> <tr> <td>EUPL</td> <td>Rs. 2,60,00,000</td> <td>Rs. 2,58,38,100</td> </tr> <tr> <td>KNBSEPL</td> <td>Rs. 19,50,00,000</td> <td>Rs. 19,11,00,000</td> </tr> </tbody> </table>	Name of Company	Authorised Capital	Paid-up Capital	EBSEPL	Rs. 1,00,000	Rs. 1,00,000	EGSPPL	Rs. 14,35,00,000	Rs.14,33,00,000	EUPL	Rs. 2,60,00,000	Rs. 2,58,38,100	KNBSEPL	Rs. 19,50,00,000	Rs. 19,11,00,000							
Name of Company	Authorised Capital	Paid-up Capital																						
EBSEPL	Rs. 1,00,000	Rs. 1,00,000																						
EGSPPL	Rs. 14,35,00,000	Rs.14,33,00,000																						
EUPL	Rs. 2,60,00,000	Rs. 2,58,38,100																						
KNBSEPL	Rs. 19,50,00,000	Rs. 19,11,00,000																						



Sr. No.	Particulars	Details		
		KNIVSEPL	Rs. 18,00,00,000	Rs. 17,53,50,000
		KNMSEPL	Rs. 18,50,00,000	Rs. 17,56,83,340
		KNSSEPL	Rs. 4,95,00,000	Rs. 4,73,73,000
		PNCEL	Rs. 68,90,00,000	Rs. 68,86,00,000
		PNREL	Rs. 33,20,00,000	Rs. 33,16,00,000
		TNUPL	Rs. 15,00,00,000	Rs. 14,61,33,340
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No		
c)	Industry to which the entity being acquired belongs.	Generation of Electricity using Renewable Energy		
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Target portfolio comprises de-risked solar assets and expands Company's footprints in states where the Company already have operations. The acquisition is expected to be value accretive to our shareholders. Target portfolio is Company's first acquisition of operating assets.		



Sr. No.	Particulars	Details																
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable																
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed by 15 th October 2019																
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash																
h)	Cost of acquisition or the price at which the shares are acquired.	Enterprise Value of approx. INR 1300 Cr The above will be subject to closing adjustments, if any, on or before closing date.																
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Shares and other instruments held by the existing shareholders of target entities																
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other	All the above mentioned companies are incorporated with an object for generation of electricity using Renewable Energy. Details of incorporation Dates: <table border="1"> <thead> <tr> <th>Name of Company</th> <th>Date of Incorporation</th> </tr> </thead> <tbody> <tr> <td>EBSEPL</td> <td>29th June, 2012</td> </tr> <tr> <td>EGSPPL</td> <td>29th June, 2012</td> </tr> <tr> <td>EUPL</td> <td>16th April, 2012</td> </tr> <tr> <td>KNBSEPL</td> <td>16th May, 2016</td> </tr> <tr> <td>KNIVSEPL</td> <td>23rd April, 2016</td> </tr> <tr> <td>KNMSEPL</td> <td>16th May, 2016</td> </tr> <tr> <td>KNSSEPL</td> <td>28th April, 2016</td> </tr> </tbody> </table>	Name of Company	Date of Incorporation	EBSEPL	29 th June, 2012	EGSPPL	29 th June, 2012	EUPL	16 th April, 2012	KNBSEPL	16 th May, 2016	KNIVSEPL	23 rd April, 2016	KNMSEPL	16 th May, 2016	KNSSEPL	28 th April, 2016
Name of Company	Date of Incorporation																	
EBSEPL	29 th June, 2012																	
EGSPPL	29 th June, 2012																	
EUPL	16 th April, 2012																	
KNBSEPL	16 th May, 2016																	
KNIVSEPL	23 rd April, 2016																	
KNMSEPL	16 th May, 2016																	
KNSSEPL	28 th April, 2016																	

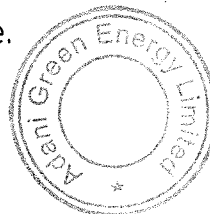


Sr. No.	Particulars	Details				
	significant information (in brief).	PNCEL	13 th June, 2013			
		PNREL	03 rd May, 2013			
		TNUPL	13 th February, 2015			
		Turnover:				(In thousands)
		Name of Company	Revenue (FY 2018-19)	Revenue (FY 2017-18)	Revenue (FY 2016-17)	
		EBSEPL	Rs. 67,866	Rs. 67,379	Rs. 65,005	
		EGSPPL	Rs. 65,870	Rs. 67,546	Rs. 62,518	
		EUPL	Rs. 6,85,493	Rs. 6,93,506	Rs. 7,12,027	
		TNUPL	Rs. 5,72,815	Rs. 2,94,954	-	
		KNBSEPL	Rs. 2,01,941	Rs. 21,770	-	
		KNIVSEPL	Rs. 1,97,660	Rs. 5,770	-	
		KNMSEPL	Rs. 1,73,713	Rs. -	-	
KNSSEPL	Rs. 51,302	Rs. 25,345	-			
PNCEL	Rs. 2,41,552	Rs. 2,55,342	Rs. 2,51,373			
PNREL	Rs. 1,24,519	Rs. 1,28,674	Rs. 1,21,721			
Target entities comprises of 10 operating Solar PV Companies with combined capacity of 205 MWac spread across 3 states of Karnataka, Uttar Pradesh and Punjab in India.						

Post completion of this acquisition, AGEL's portfolio of renewable generation capacity in India shall stand at 5.50 GWac with 2.43 GWac operational projects and balance 3.07 GWac in development stage.

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com



adani

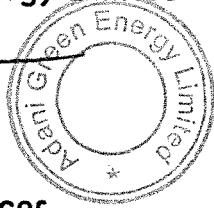
Renewables

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For, Adani Green Energy Limited



Jayant Parimal

Chief Executive Officer

A small circular stamp with the initials "JP" inside.

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com

Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India



Date & Time of Download : 29/08/2019 17:55:15

BSE ACKNOWLEDGEMENT

Acknowledgement Number	996547
Date and Time of Submission	8/29/2019 5:55:06 PM
Scripcode and Company Name	541450 - Adani Green Energy Ltd
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Acquisition
Submitted By	Pragnesh Darji
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of 29-Aug-2019

NSE Acknowledgement

Symbol:-	ADANIGREEN
Name of the Company: -	Adani Green Energy Limited
Submission Type:-	Announcements
Short Description:-	Acquisition
Date of Submission:-	29-Aug-2019 05:58:43 PM
NEAPS App. No:-	2019/Aug/8402/8795

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.