



Renewables

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, EXCEPT TO "QUALIFIED INSTITUTIONAL BUYERS" ("QIBS") AS DEFINED IN RULE 144A ("RULE 144A") UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED ("SECURITIES ACT") OR IN OR INTO INDIA OR ANY OTHER JURISDICTION IF SUCH AN ACTION IS PROHIBITED BY APPLICABLE LAW

Date: 31st May, 2019

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

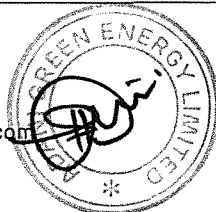
Further to our letter dated 15th May, 2019, we are pleased to inform you that the respective board of directors of, Adani Green Energy (UP) Limited ("AGEUPL"), Parampujya Solar Energy Private Limited ("PSEPL") and Prayatna Developers Private Limited ("PDPL" and collectively with AGEUPL and PSEPL the "Issuers"), being wholly owned subsidiaries of Adani Green Energy Limited (the "Company"), have approved the issuance of USD-denominated Rule 144A / Reg S 5.5-years senior secured green bonds (the "Notes") aggregating to US \$ 500,000,000 (the "Issue"). Further, the pricing, tenure and other terms of the Notes have also been approved.

The required details in relation to above mentioned issuance are as follows –

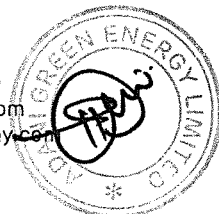
Particulars	Terms
Type of Instrument	US Dollars-denominated senior secured notes

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com



Particulars	Terms
Rating	S&P – BB+ EXP. Fitch Ratings – BB+ EXP.
Use of Proceeds	The Issuers intend to use all of the proceeds to repay their respective external commercial borrowing loans, and the balance of the net proceeds for capital expenditure, other project related liabilities or for on-lending to other subsidiaries of the Company, in accordance with guidelines prescribed by the Reserve Bank of India.
Listing	The Notes will be listed on the Singapore Exchange Securities Trading Limited (SGX- ST) and India International Exchange (IFSC) Limited
Size of the Issue	US\$ 500,000,000 pursuant to Rule 144A / Regulation S of the U.S. Securities Act, 1933, as amended.
Tenure of the instrument – date of allotment and date of maturity	Settlement Date – 10 th June, 2019 Maturity date – 10 th December, 2024
Coupon offered, schedule of payment of coupon interest and principal	The Notes will bear interest from (and including) 10 th June, 2019 to (but excluding) 10 th December, 2024 at the rate of 6.25 per cent. per annum, payable semi-annually in arrear on 10 th June and 10 th December in each year. The first payment will be made on 10 th December, 2019 in the amount of U.S.\$ 15,625,000 (representing six months' and one day's interest on the total principal amount of U.S.\$ 500,000,000)
Charge or security, if any, created over the assets	Security to be created post the Settlement Date, substantially over all of the Issuers' assets, contractual documents, and creating 100% pledge of shares of the Issuers by the Company.



Particulars	Terms
Delay in payment of interest or principal amount for a period of more than three months from the due date or default in payment of interest or principal	Failure to pay an amount due and owing under these conditions mentioned in the offer document or any other primary debt document relating to the Notes in the manner required under such documents, unless the failure to pay is caused by administrative or technical error and the payment is made within three Business Days of its due date, will trigger an event of default.

Further, we would also like to inform you that the Issuers have also executed, inter alia, the Subscription Agreement with the managers appointed with respect to the Issue.

You are requested to take the same on record and treat the same as compliance under Regulation 30 and other applicable regulations under the Listing Regulations and acknowledge receipt.

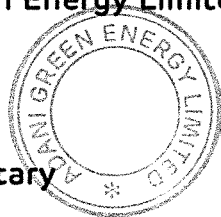
Thanking You

Yours Faithfully,

For, Adani Green Energy Limited


Pragnesh Darji

Company Secretary



Date & Time of Download : 31/05/2019 00:48:01

BSE ACKNOWLEDGEMENT

Acknowledgement Number	746286
Date and Time of Submission	5/31/2019 12:47:50 AM
Scripcode and Company Name	541450 - Adani Green Energy Ltd
Subject / Compliance Regulation	Issuance Of US\$500 Million Bonds By Wholly-Owned Subsidiaries
Submitted By	Pragnesh Darji
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

Date of 31-May-2019

NSE Acknowledgement

Symbol:-	ADANIGREEN
Name of the Company: -	Adani Green Energy Limited
Submission Type:-	Announcements
Short Description:-	Updates
Date of Submission:-	31-May-2019 12:54:53 AM
NEAPS App. No:-	2019/May/9308/9559

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.