



Renewables

Date: October 11, 2022

To

BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: 541450**

**Scrip Code: ADANIGREEN**

Dear Sir,

**Sub: Intimation of Incorporation of step-down Subsidiary Companies**

Dear Sir,

With reference to the captioned subject, we would like to inform that Adani Renewable Energy Holding Four Limited, wholly owned subsidiary of the Company, has incorporated 2 (Two) new subsidiaries.

The main objective of the new subsidiaries is to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using wind energy, solar energy or other renewable sources of energy.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 are as under:

SN	Particulars	Details			
1	Name of the target entity, details in brief such as size, turnover etc.	<b>Name of the Entity</b>	<b>Authorised Capital</b>	<b>Paid-up Capital</b>	<b>Turnover</b>
		Adani Renewable Energy	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (yet to commence)

Adani Green Energy Limited  
"Adani Corporate House", Shantigram,  
Nr. Vaishno Devi Circle, S G Highway,  
Khodiyar,  
Ahmedabad – 382 421  
Gujarat, India  
CIN: L40106GJ2015PLC082007

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Fax +91 79 2555 5500  
investor.agel@adani.com  
www.adanigreenergy.com



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SN	Particulars	Details			
		Forty Four Limited ("ARE44L")			business operations)
		Adani Renewable Energy Forty Eight Limited ("ARE48L")	Rs. 1,00,000/-	Rs. 1,00,000/-	Nil (yet to commence business operations)
		(ARE44L and ARE48L are hereinafter referred to as "New Subsidiaries")			
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	N.A.			
3	Industry to which the entity being acquired belongs	New Subsidiaries are yet to commence their business operations.			
4	Objects and effects of acquisition (including but not limited to, disclosure	The main objective of the New Subsidiaries is to generate, develop, transform, distribute, transmit, sale, supply any kind of power or electrical energy using			

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SN	Particulars	Details
	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	wind energy, solar energy or other renewable sources of energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 2,00,000/- (Rs. 1,00,000/- for each of the New Subsidiaries)
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation,	New Subsidiaries are incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on October 11, 2022 and are yet to commence their business operations

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SN	Particulars	Details
	history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

**For, Adani Green Energy Limited**

**Pragnesh Darji**  
**Company Secretary**

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