

Date: October 10, 2022

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 541450

Scrip Code: ADANIGREEN

Sub: Completion of Acquisition of 3 entities from Inox Green Energy Services Limited, housing 150 MW operational wind power projects

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that pursuant to the binding Heads of Terms Agreement dated December 02, 2017 and the share purchase agreements dated October 23, 2018 and November 01, 2019, Adani Green Energy Limited has completed acquisition of 100% equity share capital of 3 entities namely, Wind One Renergy Limited (“WORL”), Wind Three Renergy Limited (“WTRL”) and Wind Five Renergy Limited (“WFRL”) (WORL, WTRL and WFRL are hereinafter collectively referred to as “Target Entities”) from Inox Green Energy Services Limited (“IGESL”), each housing 50 MW operational wind power projects.

The disclosure of information required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given hereunder:

a) Name of the target entity, details in brief such as size, turnover etc.

(Rs. in Lakhs)

Name of the Target	Project Size	Turnover (FY 2021-22)	Authorised Share Capital	Paid-up Share Capital
Wind One Renergy Limited	50 MW	4,229	1	1
Wind Three Renergy Limited	50 MW	4,223	1	1

Adani Green Energy Limited
Adani Corporate House, Shantigram,
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Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

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Name of the Target	Project Size	Turnover (FY 2021-22)	Authorised Share Capital	Paid-up Share Capital
Wind Five Renergy Limited	50 MW	3,650	3,800	1,851

Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	Generation of power using renewable sources of energy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is expected to be value accretive to our shareholders.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	The transaction is completed & settled on October 10, 2022
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash

Sr. No.	Particulars	Details																								
h)	Cost of acquisition or the price at which the shares are acquired	Purchase consideration of Rs. 1,00,000 for each SPVs																								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 100% Equity Shares of Target Entities																								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Target Entities are engaged in the business of generation of power using renewable sources of energy.</p> <p>Details of incorporation Dates:</p> <table border="1"> <thead> <tr> <th>Name of Company</th> <th>Date of Incorporation</th> </tr> </thead> <tbody> <tr> <td>WORL</td> <td>April 26, 2017</td> </tr> <tr> <td>WTRL</td> <td>April 20, 2017</td> </tr> <tr> <td>WFRL</td> <td>April 20, 2017</td> </tr> </tbody> </table> <p>Turnover: (In Lakhs)</p> <table border="1"> <thead> <tr> <th>Name of Company</th> <th>Revenue (FY 2021-22)</th> <th>Revenue (FY 2020-21)</th> <th>Revenue (FY 2019-20)</th> </tr> </thead> <tbody> <tr> <td>WORL</td> <td>4,229</td> <td>2,780</td> <td>490.80</td> </tr> <tr> <td>WTRL</td> <td>4,223</td> <td>3,026</td> <td>1,127.81</td> </tr> <tr> <td>WFRL</td> <td>3,650</td> <td>1,248</td> <td>-</td> </tr> </tbody> </table> <p>Target Entities comprises of 3 operating wind power project Companies with combined capacity of 150 MW located at Dayapar in the state of Gujarat, India.</p>	Name of Company	Date of Incorporation	WORL	April 26, 2017	WTRL	April 20, 2017	WFRL	April 20, 2017	Name of Company	Revenue (FY 2021-22)	Revenue (FY 2020-21)	Revenue (FY 2019-20)	WORL	4,229	2,780	490.80	WTRL	4,223	3,026	1,127.81	WFRL	3,650	1,248	-
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Renewables

AGEL's portfolio of renewable generation capacity in India, currently stands at 20.43 GWac with 6.72 GWac operational projects and balance 13.71 GWac in development stage.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For, Adani Green Energy Limited

Pragnesh Darji

Company Secretary

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Adani Corporate House, Shantigram,
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