

Date: 30<sup>th</sup> December, 2020

To

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 541450**

The National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIGREEN**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Media Release**

Please find attached a Media Release titled "AGEL commissions 100 MWac solar power plant at Khirsara, Gujarat, ahead of schedule".

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

**For, Adani Green Energy Limited**

Pragnesh Darji  
Digitally signed by  
Pragnesh Darji  
Date: 2020.12.30  
16:08:39 +05'30'

**Pragnesh Darji**

**Company Secretary**

## Media Release

# AGEL commissions 100 MWac solar power plant at Khirsara, Gujarat, ahead of schedule

**Feat takes Adani Green Energy's total operational renewable capacity to 2,950 MWac; a step closer to its vision of 25 GW capacity by 2025.**

### Editor Synopsis

- Despite the ongoing pandemic and the project is commissioned ahead of the scheduled COD as per PPA
- AGEL has demonstrated a CAGR of 55% since 2016
- Adani Solar Energy Kutchh Two Private Ltd, a wholly-owned subsidiary of Adani Green Energy Limited (AGEL) commissions 100 MWac solar power project in Khirsara, Kutchh, Gujarat
- The project has a 25 year Power Purchase Agreement (PPA) with Gujarat Urja Vikas Nigam India (GUVNL) at Rs. 2.44/kWh, on 29 December, 2020
- With this commissioning AGEL's total operational renewable capacity grows to 2,950 MWac
- AGEL has total renewable capacity of 14,195 MWac including 11,245 MWac awarded and under implementation projects
- AGEL targets commissioning of renewable capacity of 25 GW by 2025.

**Ahmedabad, 30<sup>th</sup> December 2020:** Adani Solar Energy Kutchh Two Private Limited, a Wholly-owned subsidiary of Adani Green Energy Limited (AGEL) has commissioned 100 MWac Solar Power Project at Khirsara, Gujarat, ahead of its scheduled Commercial Operation Date (COD) according to its 25-year-long Power Purchase Agreement (PPA) with the Gujarat Urja Vikas Nigam India (GUVNL). The PPA is priced at Rs. 2.44/kWh, as on 29 December, 2020.

With this commissioning AGEL's total operational renewable capacity grows to 2,950 MWac demonstrating a CAGR of 55% since March 2016.

The plant will be connected to our state-of-the-art Energy Network Operation Centre (ENOC) that continuously monitors and analyses performance of 80+ solar and wind plants across diverse locations in India.

AGEL has total renewable capacity of 14,195 MWac including 11,245 MWac awarded and under implementation projects; and targets commissioning of renewable capacity of 25 GW by 2025.

Speaking on this development **Mr. Vneet S. Jaain, MD & CEO, Adani Green Energy Ltd** said, "Adani Green is committed to creating a sustainable future through rapid project execution capability in line with the global best practices in the renewable energy sector. The commencement of 100 MWac solar power project in Khirsara, Kutchh, Gujarat in line with

the Adani Group's legacy of scale and speed and is another significant step towards achieving our vision of 25 GW renewable energy by 2025"

**About Adani Green Energy Limited**

Adani Green Energy Limited (AGEL), a part of India-based Adani Group, has one of the largest global renewable portfolios over 14 GW of operating, under-construction and awarded projects catering to investment-grade counterparties. The company develops, builds, owns, operates and maintains utility-scale grid-connected solar and wind farm projects. Key customers of AGEL include the National Thermal Power Corporation (NTPC) and Solar Energy Corporation of India (SECI) and various State Discoms. Listed in 2018, AGEL today is a USD 22.08 billion market cap company helping India meet its COP21 goals. Earlier this year, Mercom Capital, the US-based think tank ranked the Adani Group as the #1 global solar power generation asset owner.

[www.adanigreenenergy.com](http://www.adanigreenenergy.com)

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