

Date: September 30, 2021

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 541450

Scrip Code: ADANIGREEN

Sub: Securities Purchase Agreement between Adani Renewable Energy (MH) Limited and Essel Green Energy Private Limited

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

We would like to inform that Adani Renewable Energy (MH) Limited, a wholly-owned subsidiary of Adani Green Energy Limited has entered into a Securities Purchase Agreement for acquisition of 100% equity shares and other securities of Vento Energy Infra Private Limited (“VEIPL”) from Essel Green Energy Private Limited.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

Sr. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Vento Energy Infra Private Limited: 40 MW operational solar power project</p> <p>Turnover: (In thousands)</p> <table border="1" data-bbox="810 1644 1430 1693"> <tr> <td>FY 2020-21 (Unaudited)</td> <td>Rs. 1,64,882</td> </tr> </table> <p>Authorised & Paid-up Share Capital:</p> <table border="1" data-bbox="810 1778 1430 1868"> <tr> <td>Authorised Capital</td> <td>Rs. 30,25,00,000</td> </tr> <tr> <td>Paid-up Capital</td> <td>Rs. 1,00,000</td> </tr> </table>	FY 2020-21 (Unaudited)	Rs. 1,64,882	Authorised Capital	Rs. 30,25,00,000	Paid-up Capital	Rs. 1,00,000
FY 2020-21 (Unaudited)	Rs. 1,64,882							
Authorised Capital	Rs. 30,25,00,000							
Paid-up Capital	Rs. 1,00,000							

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com

Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	Generation of Electricity using Renewable source of Energy
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Target Company houses operational solar project. With the acquisition of this project in Odisha, Company will now have its footprint across 12 states in India. The acquisition is expected to be value accretive to our shareholders.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	The transaction is expected to be completed by September 30, 2021
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Enterprise Value of INR 219 Cr.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Shares and other instruments held by the existing shareholder of target entity

Sr. No.	Particulars	Details						
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>VEIPL is incorporated with an object for generation of electricity using Renewable Energy.</p> <p>Details of incorporation Date: June 23, 2015</p> <p>Turnover: (In thousands)</p> <table border="1" data-bbox="807 678 1426 813"> <tr> <td>FY 2020-21 (Unaudited)</td> <td>Rs. 164,882</td> </tr> <tr> <td>FY 2019-20</td> <td>Rs. 118,364</td> </tr> <tr> <td>FY 2018-19</td> <td>Rs. 7,142</td> </tr> </table> <p>Target entity has 40 MWac operational solar power project set-up in the state of Odisha.</p>	FY 2020-21 (Unaudited)	Rs. 164,882	FY 2019-20	Rs. 118,364	FY 2018-19	Rs. 7,142
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FY 2019-20	Rs. 118,364							
FY 2018-19	Rs. 7,142							

Post completion of this acquisition, AGEL's portfolio of renewable generation capacity in India shall stand at 19,834 MW with 5,410 MW operational assets, 5,724 MW assets under construction and 8,700 MW near construction assets.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary