

# adani

Renewables

Date: 1<sup>st</sup> October, 2020

To

BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 541450**

The National Stock Exchange of India Limited  
"Exchange Plaza",  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: ADANIGREEN**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Media Release**

In furtherance to an intimation dated 29<sup>th</sup> August, 2019, please find attached a Media Release regarding "Adani Green Energy Completes Acquisition of 205 MW Operating Solar Assets".

You are requested to take the same on your record.

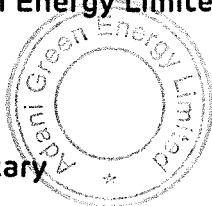
Thanking You

Yours Faithfully,

**For, Adani Green Energy Limited**



**Pragnesh Darji**  
**Company Secretary**



Adani Green Energy Limited  
Adani Corporate House, Shantigram,  
Nr Vaishno Devi Circle, S G Highway  
Khodiyar, Ahmedabad 382 421  
Gujarat, India  
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555  
Fax +91 79 2555 5500  
investor.agel@adani.com  
www.adanigreenenergy.com

Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle,  
S G Highway, Khodiyar, Ahmedabad – 382 421, Gujarat, India

## Media Release

# Adani Green Energy Completes Acquisition of 205 MW Operating Solar Assets

### Editor's Synopsis

AGEL completed acquisition of **205 MW** operating solar assets from Essel Green Energy Private Limited (EGEPL) and Essel Infraprojects Limited (EIL)

The assets are located in **Punjab, Karnataka and Uttar Pradesh**

This is AGEL's **first acquisition** of operating assets

**Ahmedabad, October 1<sup>st</sup>, 2020:** Adani Green Energy Limited (AGEL), today announced that it has completed the acquisition of 205 MW operating solar assets from Essel Green Energy Private Limited (EGEPL) and Essel Infraprojects Limited (EIL). The assets are located in Punjab, Karnataka and Uttar Pradesh. All the assets have long term Power Purchase Agreements (PPAs) with various state electricity distribution companies. The portfolio is relatively young with average remaining PPA life of approximately 21 years. The acquired assets will be held 100% by Adani Renewable Energy Holding Ten Limited, a 100% subsidiary of AGEL.

The acquisition marks the first operational portfolio acquisition by AGEL. AGEL had earlier announced execution of definitive agreements for the acquisition of the Essel Portfolio on 29 Aug 2019.

**Vneet Jaain, Managing Director & CEO of Adani Green Energy Ltd., said,** "The acquisition of 205 MW solar portfolio expands our footprint in states where we already have a presence, and with our strong operational expertise, we will deliver significant value for our shareholders. This is another step towards taking AGEL closer to its targeted footprint of 25 GW of renewable power by 2025."

### About Adani Green Energy Limited

Adani Green Energy Limited (AGEL; NSE: ADANIGREEN), a part of the Adani Group, has 14 GW of operating, under-construction and awarded renewable power projects catering to



Renewables

investment-grade counterparties. AGEL has been ranked as the #1 global solar power generation asset owner by Mercom Capital. The company aims to achieve 25 GW of renewable power by 2025 and is committed to contribute to India's COP21 goals.

For more information, please visit [www.adanigreenenergy.com](http://www.adanigreenenergy.com)

For further information on this release, please contact

<b>Roy Paul</b>	<b>Swagat Lakku</b>
Corporate Brand Custodian	MSL Group
Tel: +91 7925556628	Tel: +919820386368
<a href="mailto:roy.paul@adani.com">roy.paul@adani.com</a> <a href="mailto:media@adani.com">media@adani.com</a>	<a href="mailto:Swagat.lakku@mslgroup.com">Swagat.lakku@mslgroup.com</a>