



## Renewables

Date: February 24, 2023

To

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 541450**

The National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra – Kurla Complex,

Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIGREEN**

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Director**

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that Mr. Sunil Mehta (DIN: 00065343), has informed the Company that pursuant to RBI approval, he has been appointed as Part-time / Non-Executive Chairman of IndusInd Bank Limited (“Bank”) and that he has been advised by the Bank to relinquish his directorship in the Company to avoid any conflict of interest, in view of on-going credit facilities extended by the Bank to the Company.

Accordingly, Mr. Mehta has resigned as Non-Executive & Independent Director of the Company with effect from today i.e. February 24, 2023, as per the attached resignation letter.

Mr. Mehta has also confirmed that apart from above, there are no other reasons for his resignation.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as **Annexure-I**.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

**For, Adani Green Energy Limited**

**Pragnesh Darji**

**Company Secretary**

Adani Green Energy Limited  
“Adani Corporate House”, Shantigram,  
Nr. Vaishno Devi Circle, S G Highway,  
Khodiyar,  
Ahmedabad – 382 421  
Gujarat, India  
CIN: L40106GJ2015PLC082007

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Disclosure required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are as under:

**Annexure-I**

<b>Particulars</b>	<b>Details</b>	
Name	Mr. Sunil Mehta (DIN: 00065343)	
Reason for change viz. <del>appointment, removal, death or otherwise</del> resignation,	Resignation on account of conflict of interest arising pursuant to his appointment as part-time / non-executive Chairman of IndusInd Bank Limited	
Date of <del>appointment/</del> cessation (as applicable) & <del>term of appointment</del>	Resigned with effect from February 24, 2023	
Brief profile (in case of appointment)	Not Applicable	
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<b>Details of Directorship</b>	<b>Details of Committees</b>
	IndusInd Bank Limited	-

February 24, 2023

The Board of Directors  
Adani Green Energy Ltd (AGEL)  
Adani Corporate House  
Shantigram  
S G Highway, Khodiyar  
Ahmedabad - 382421, India

**Attn:** The Chairman

**Re: Resignation as Director**

Dear Sir,

Pursuant to RBI approval, IndusInd Bank Ltd Board confirmed my appointment as Part-time / Non-Executive Chairman of the Bank effective January 31, 2023.

I have been advised that the Bank has extended credit facilities to AGEL prior to my appointment as Director of IndusInd Bank. In view of the applicable statutory / regulatory restrictions, the Bank has requested me to relinquish my directorship in AGEL at the earliest as it will otherwise constrain the Bank from renewing / rolling-over credit facilities till continuation of my directorship in AGEL.

In interest of the Bank's relationship with AGEL, I resign as director of AGEL and from membership of all committees of the Board of the Company, effective immediately, i.e., February 24, 2023, to ensure full compliance with applicable regulations.

There are no other reasons for my resignation. I thank the Chairman, other esteemed members of the board and the management for their support during my tenure, albeit very brief since November 10, 2022.

It has been a pleasure to have been a part of Adani Green Energy Ltd.

I take this opportunity to wish the company, its Board and the management every success.

Yours sincerely,

**SUNIL** Digitally signed  
by SUNIL MEHTA  
Date: 2023.02.24  
**MEHTA** 19:09:07 +05'30'

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Sunil Mehta  
Independent Director  
DIN: [00065343]